

UPDATE ON REGIONAL STRATEGIC TRANSPORTATION FUND

Background

In November 2020, the Transportation Policy Council approved the Regional Strategic Transportation Fund (RSTF) in conjunction with the Transportation Development Credits Policy. The purpose of this email is to solicit interest and participation from the region's project sponsors.

The Regional Strategic Transportation Fund was created to provide a new funding source for lower cost, strategic investment for the following focus areas:

- Non-state roadways in rural areas
- Maintenance and preservation of roadways in small-urban, rural and economically disadvantaged areas
- Investment in local active transportation projects
- Localized safety improvement to address discrete pedestrian conflict points and intersections.

Current Status

H-GAC staff is now looking for local project sponsors that would like to participate in the Regional Strategic Transportation Fund. Eligible projects would be fully funded and matched with TDCs. Project sponsors would then contribute 10% of the total project costs to the Regional Strategic Transportation Fund.

Steps to contribute to the Regional Strategic Transportation Fund

- Must have a federally-funded project that requires local match
- Local project sponsor must complete a TDC application and, in addition, express interest to participate in the Regional Strategic Transportation Fund by fulfilling the requirements
- Local project sponsor would contribute 10% of the project cost to the Regional Strategic Transportation Fund when the project is let to contract

Project sponsors must demonstrate that the use of TDCs will not reduce local, non-federal funding support for transportation projects in the eight-county MPO area consistent with the Regional Transportation Plan. Sponsoring agencies must identify the transportation planning or construction project(s) to be implemented or supported with the freed up local funds which would have been used to match federal funds.

For more information on the Regional Strategic Transportation Fund, attached is the current Transportation Development Credit Policy and more details about the Regional Strategic Transportation Fund.

If you are interested in participating in the Regional Strategic Transportation Fund or have questions, please contact Adam Beckom at Adam.Beckom@H-GAC.com or at (713) 993-4567.

Action Requested

Information only.