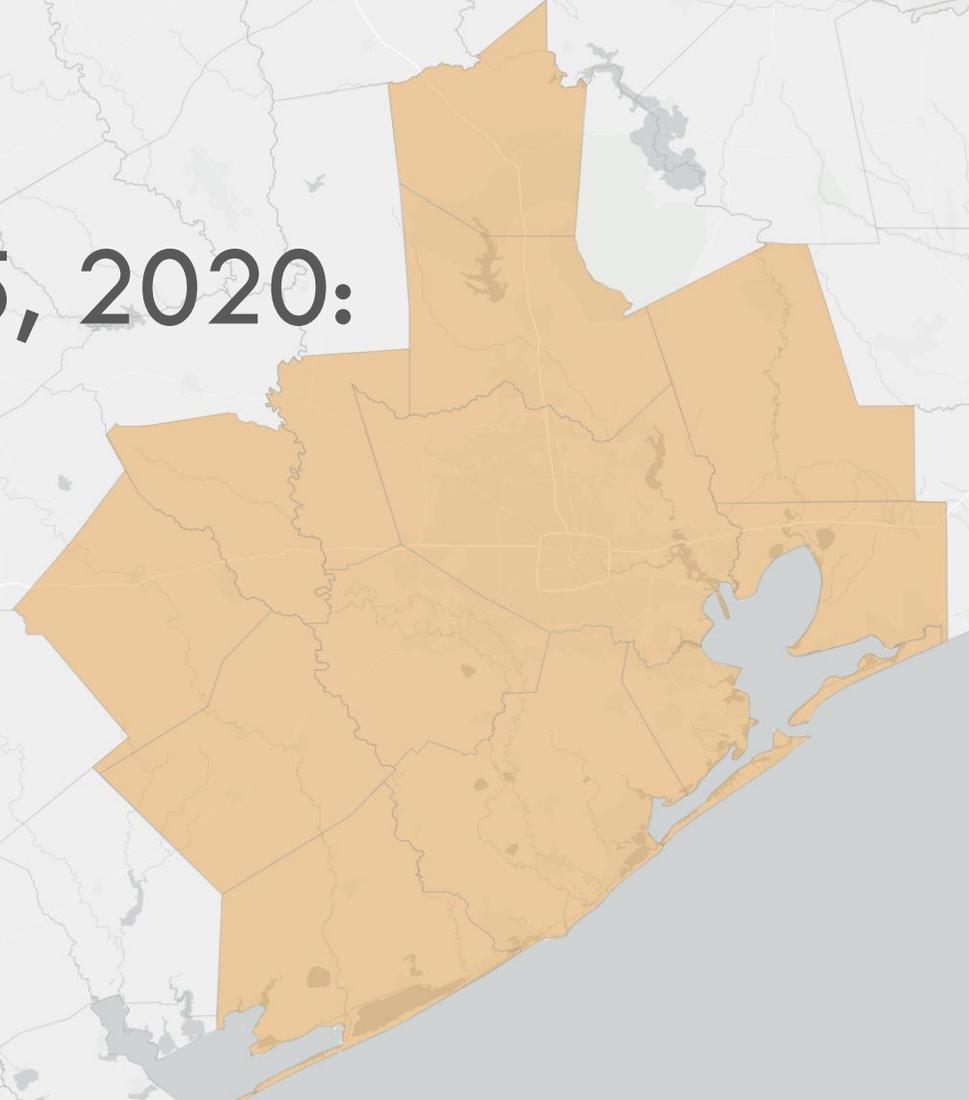




# Labor Market Update June 25, 2020: Impacts of COVID-19 to-date



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# Topics

- The May 2020 Houston MSA Jobs Report
- UI Claims and Their Evolving Significance in the Near-term
- Trends in Job Ads



# Employment

# Houston MSA OTM Total Nonfarm Change May 2020



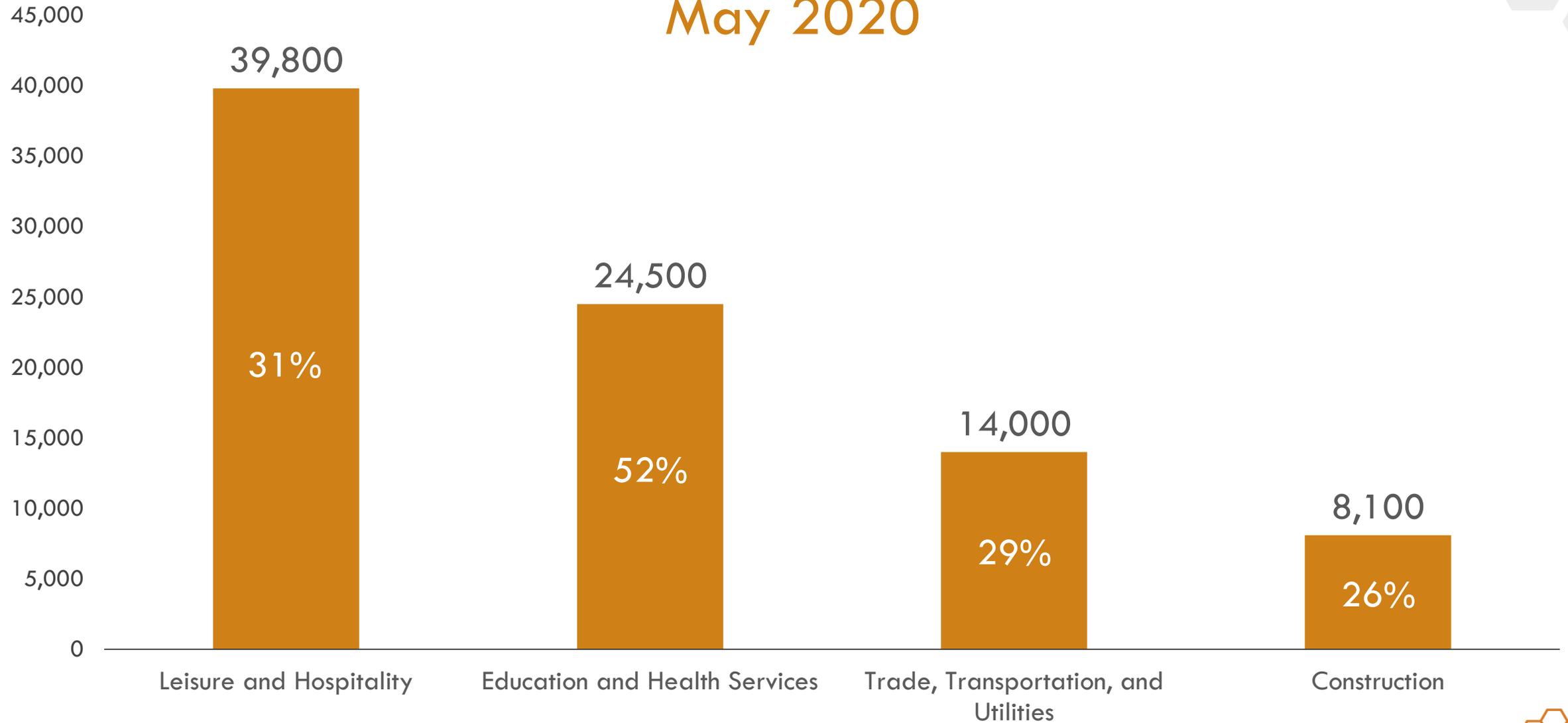
Not Seasonally Adjusted

**+73,800**

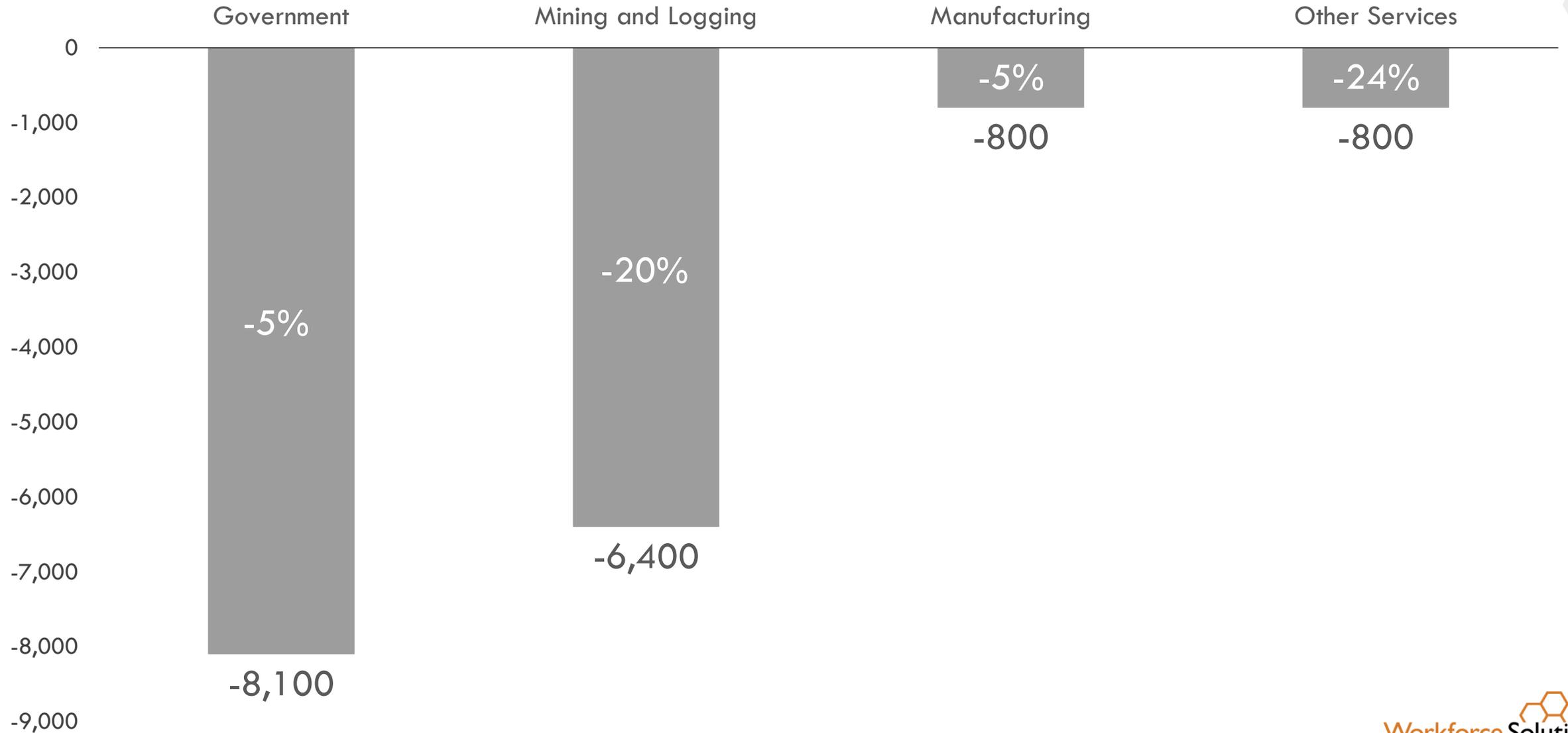
Largest one-month gain on record

Implies 1 in 5 of 350k jobs lost Mar-April recovered

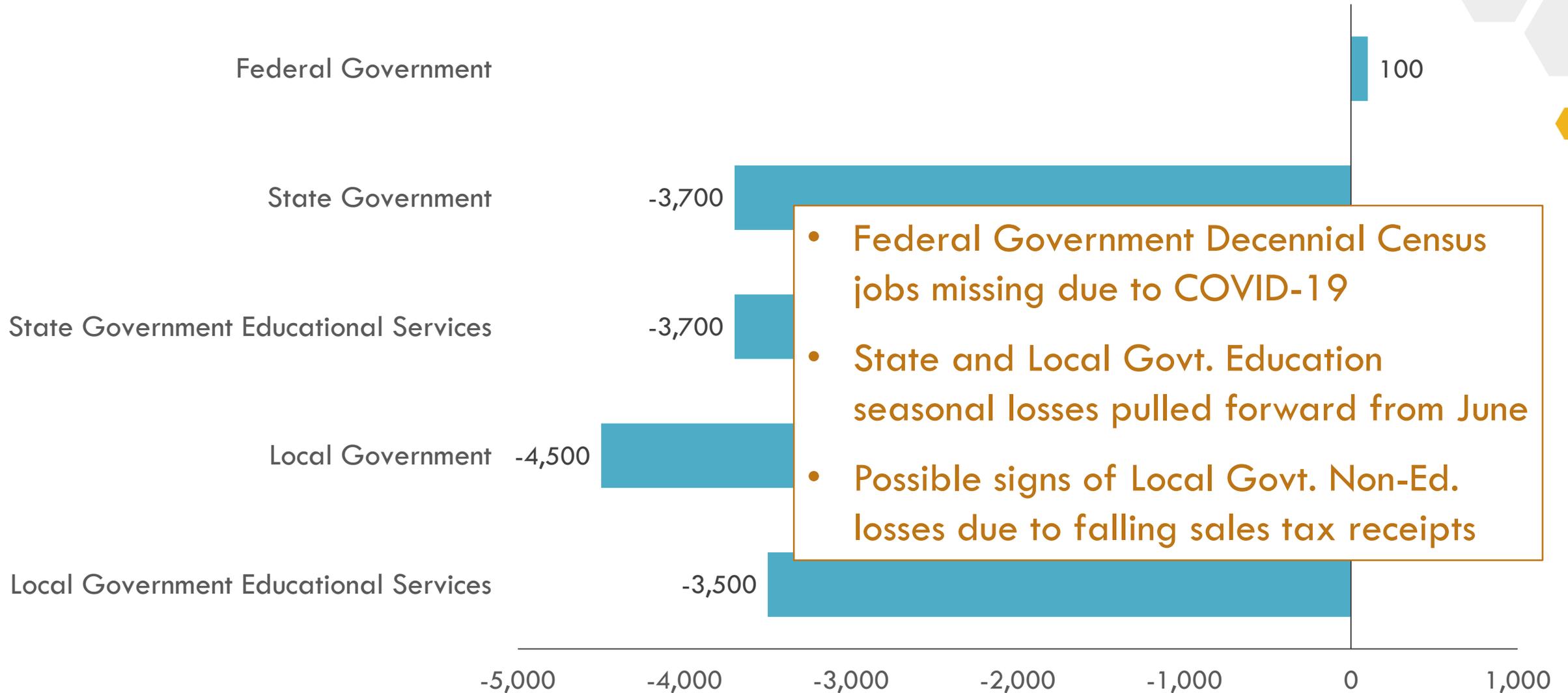
# Houston MSA Sectors Adding Most Jobs OTM and Implied Recovery Rate May 2020



# Houston MSA Sectors Losing Most Jobs OTM and Cumulative Percent Loss March – May 2020



# Houston MSA Government Employment May 2020





# Houston Metro Unemployment Rate

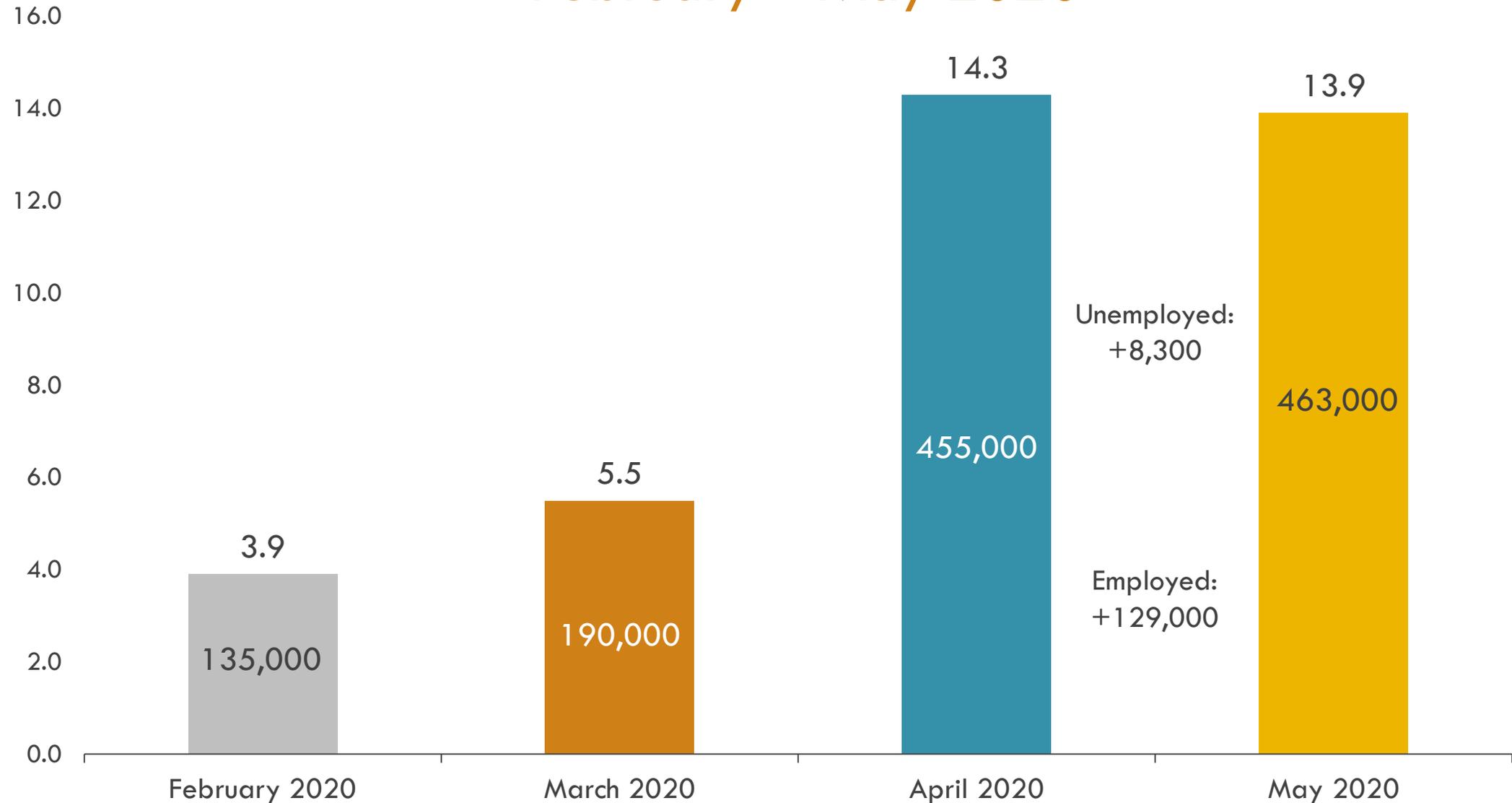
# Houston MSA Unemployment Rate May 2020



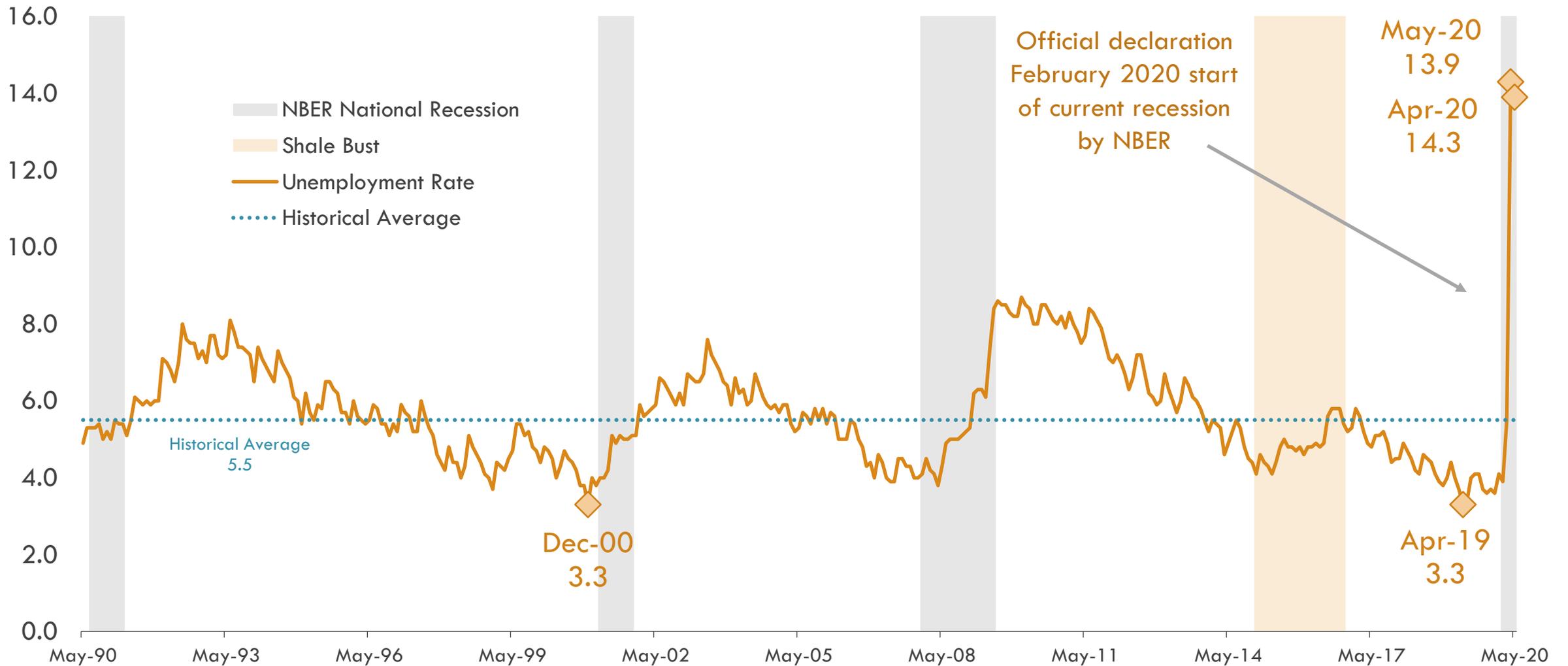
Not Seasonally Adjusted

**13.9%**

# Houston MSA Unemployment Rates & Unemployed Persons (NSA) February – May 2020



# Houston MSA Unemployment Rate (NSA) May 1990-2020

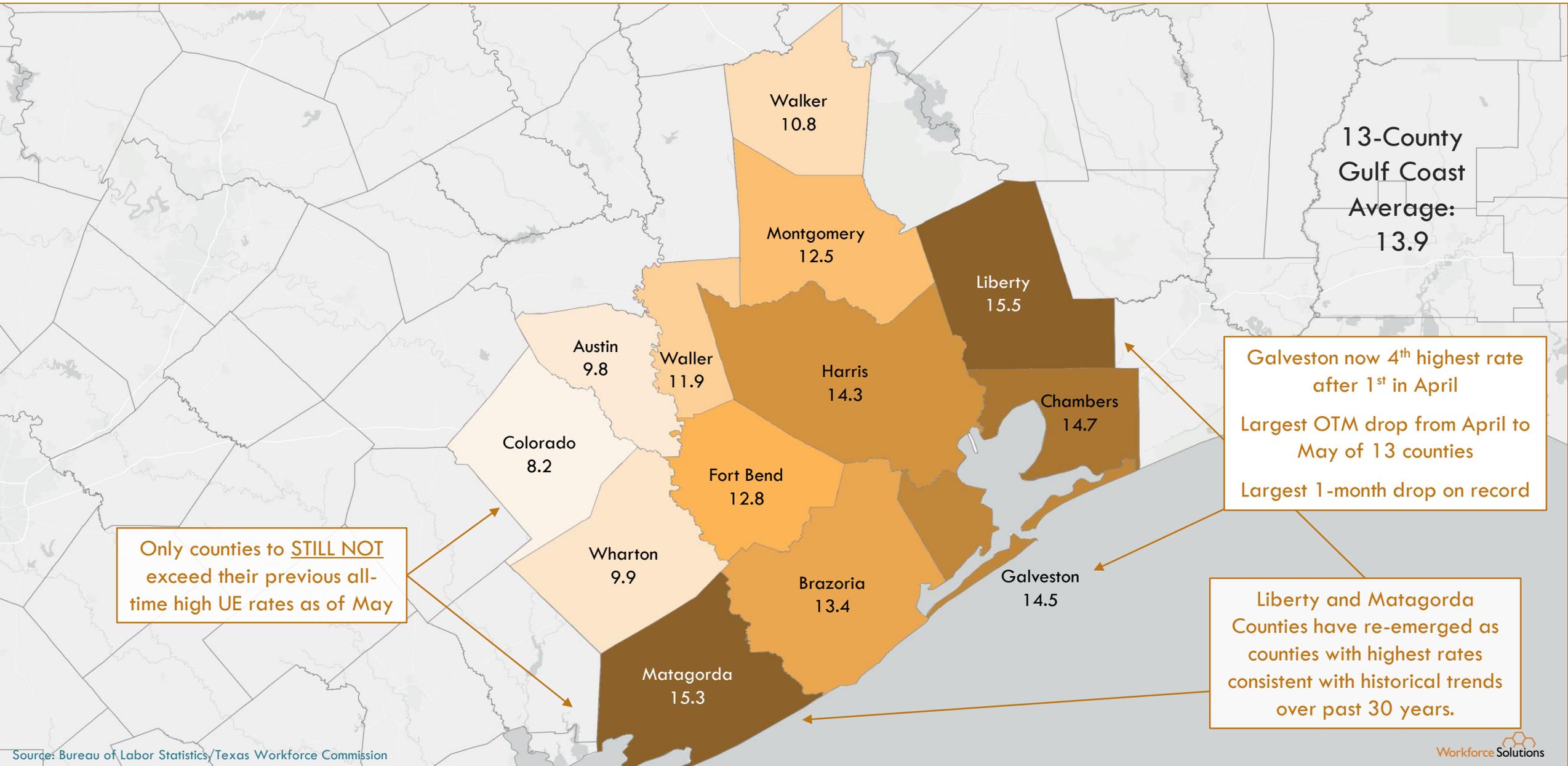


Source: TWC/BLS

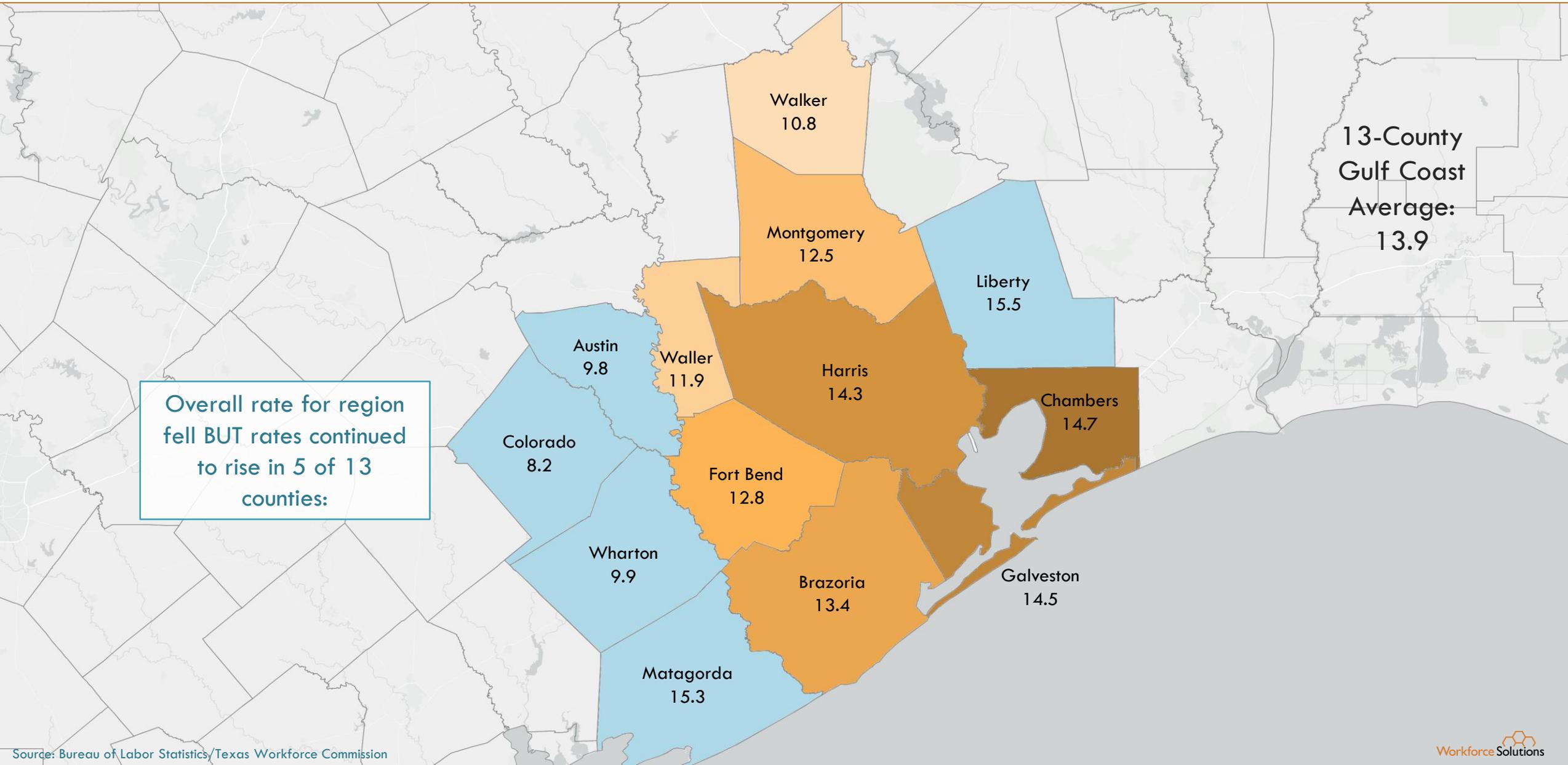


# Regional Unemployment Rates

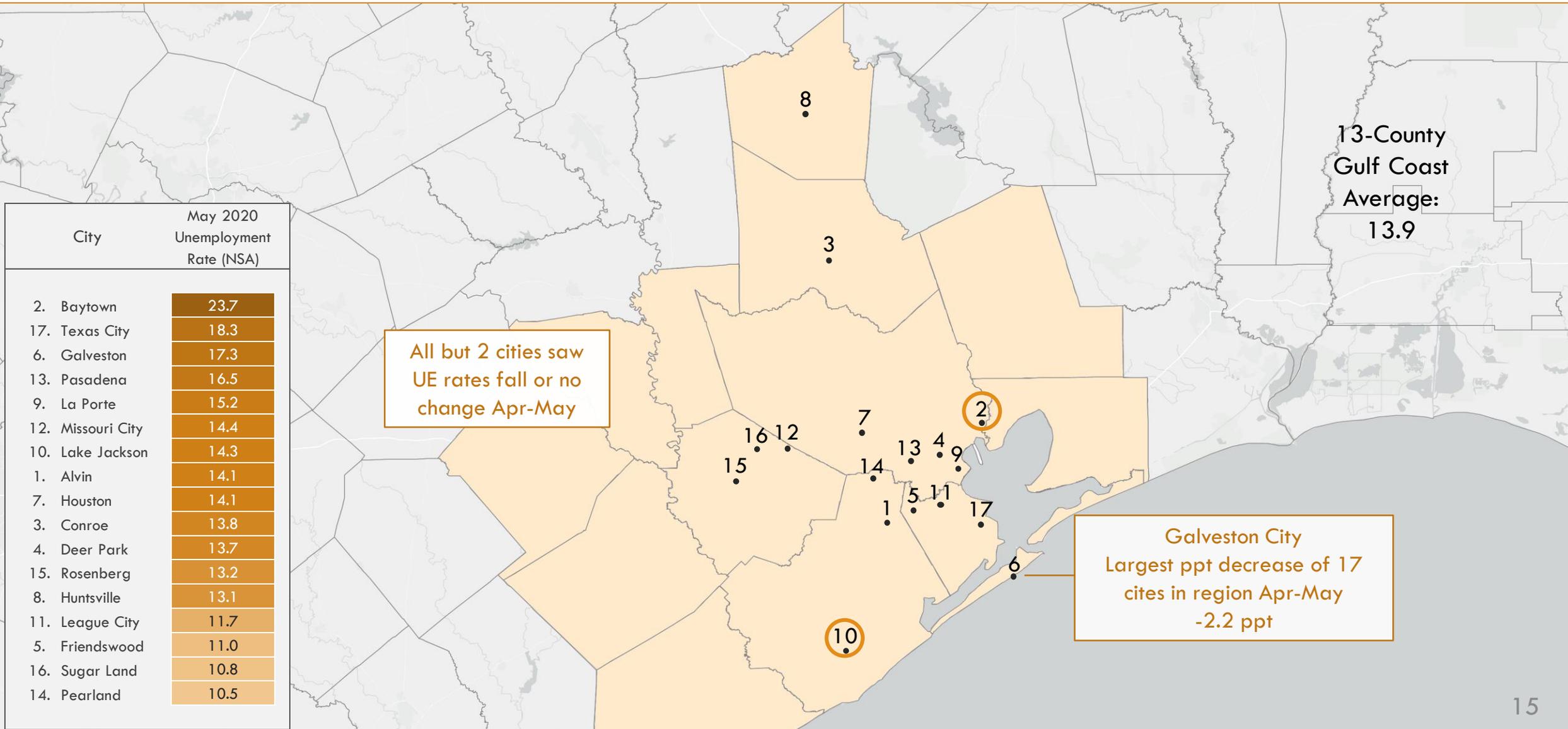
# 13-County Gulf Coast Region Unemployment Rates May 2020



# 13-County Gulf Coast Region Unemployment Rates May 2020



# 13-County Gulf Coast Cities Unemployment Rates May 2020



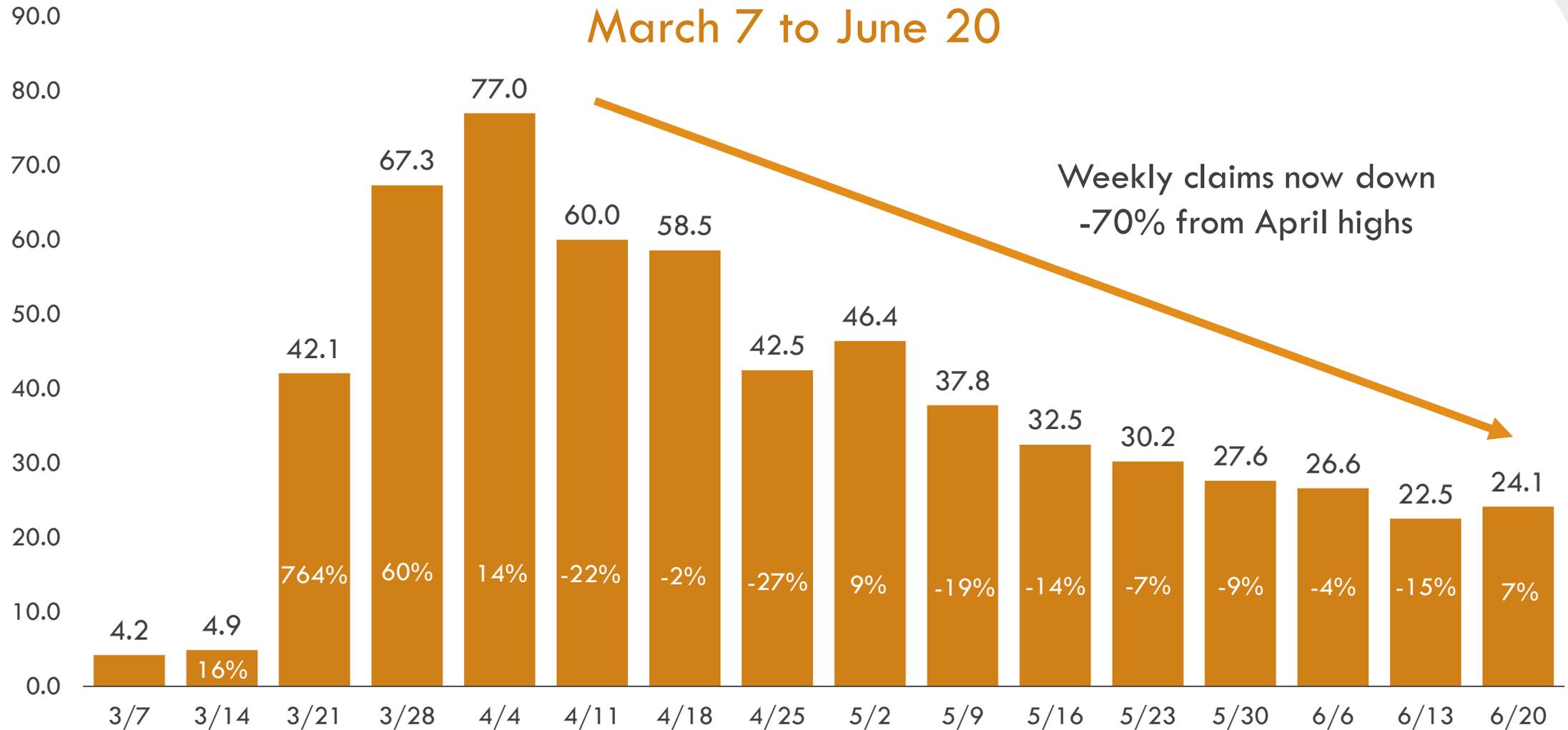


# UI Claims

# 13-County Region Weekly Initial Unemployment Insurance Claims

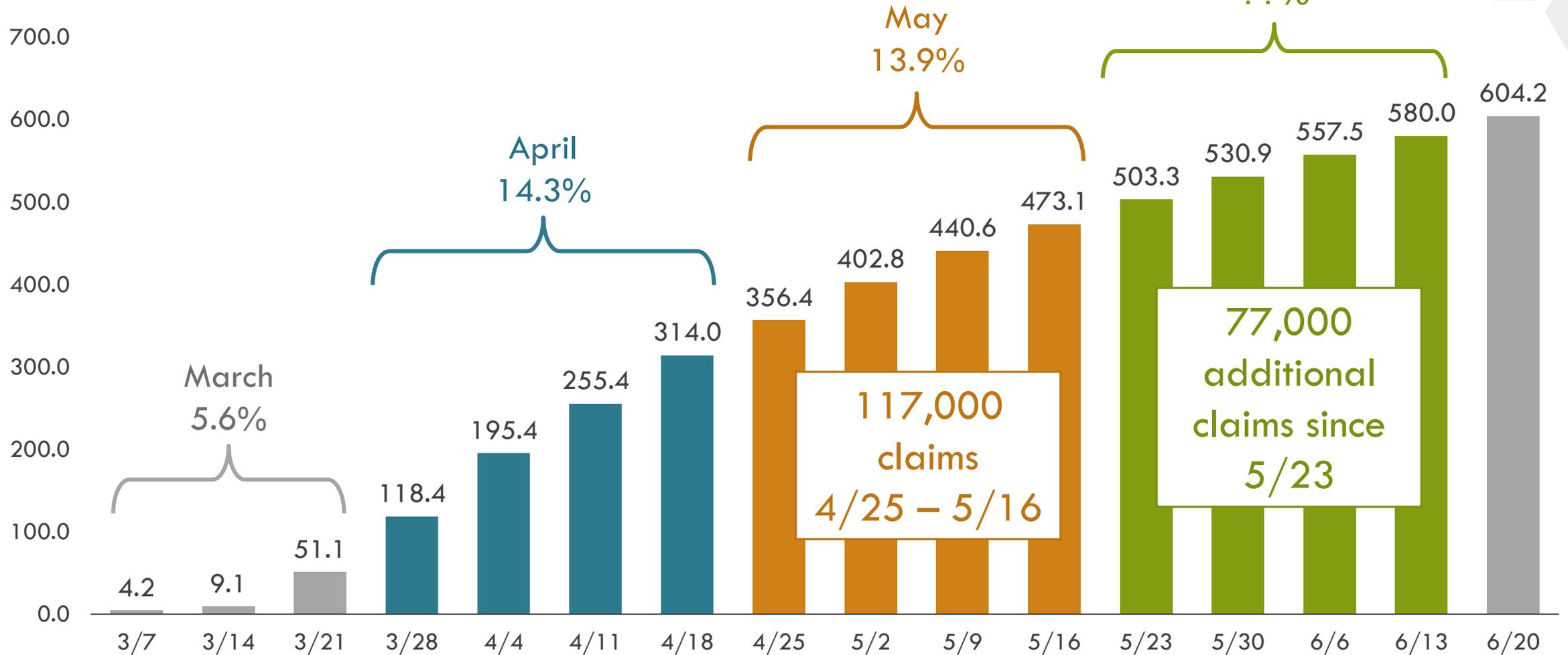
## Week and Percent Change from Previous Week

### March 7 to June 20



Source: Texas Workforce Commission

# 13-County Region Cumulative Initial Unemployment Insurance Claims Week of March 7 to June 20



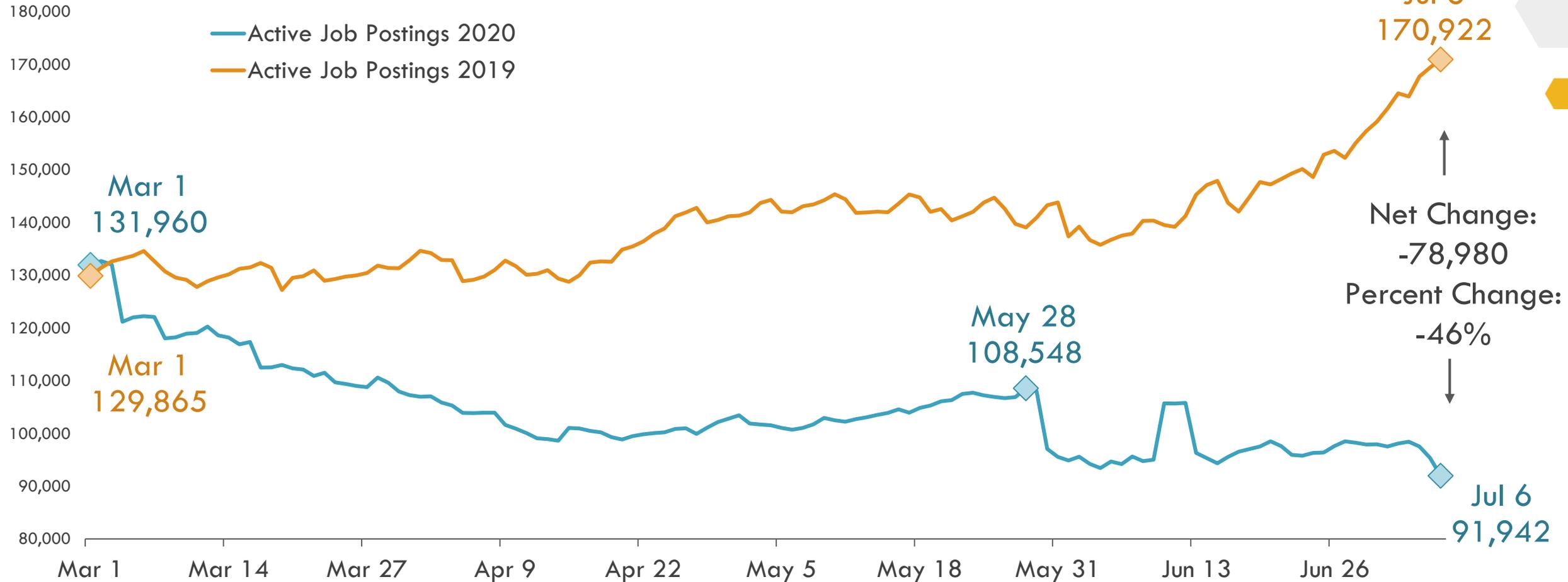
Source: Texas Workforce Commission

Note: Data shown does not include initial filings under Pandemic Unemployment Assistance (PUA).



# Job Ad Trends

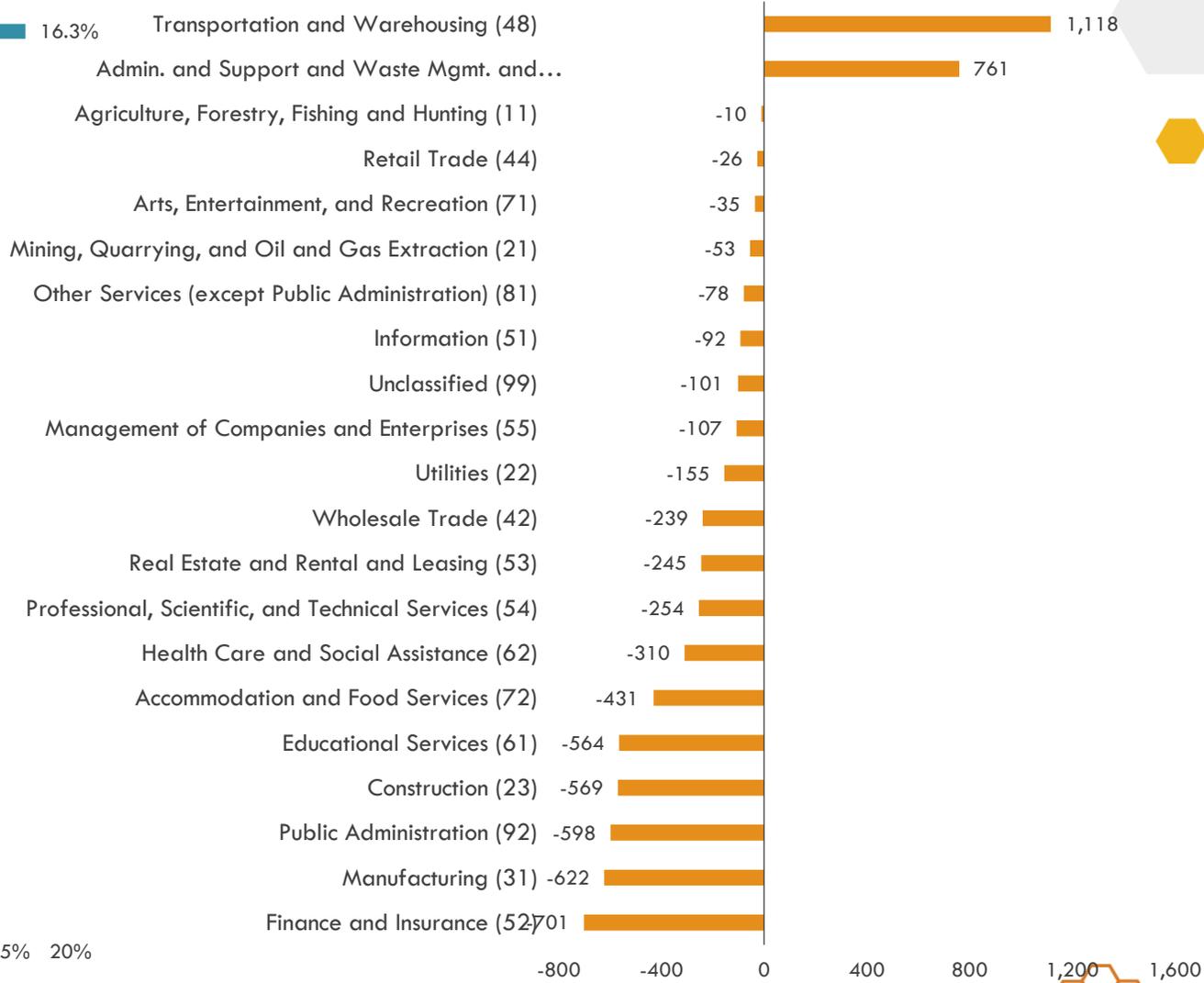
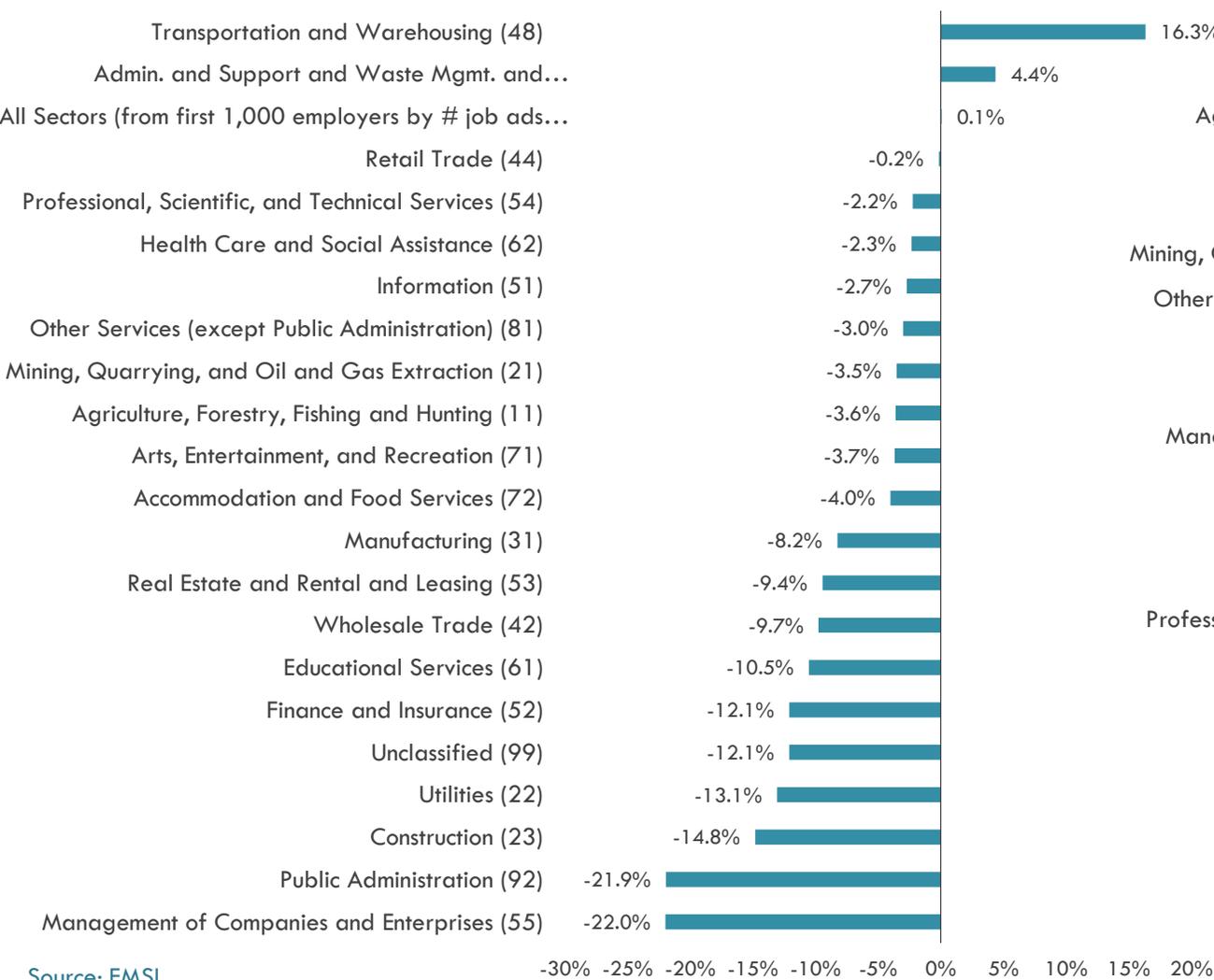
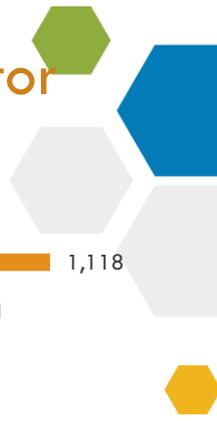
# 13-County Gulf Coast Region Daily Active Job Ads March 1st - July 6th 2019 vs. 2020



Source: EMSI

\*Note: due to a mass expiration of job ads at the end May a steep drop in total ads was observed. This phenomenon was first documented in the 6/7 update of this report and has failed to reverse since that time suggesting it remains a significant event. Note that impacts on 7-day over 7-day trends are no longer a concern however the event now falls within 30-day over 30-day trends and as a result trends within this timeframe should be viewed with caution.

# Gulf Coast 30-Days over 30-Days Net and Percent Change Job Ads by Industry Sector (July, 6 2020 to June, 6 2020 over June, 5 2020 to May, 6 2020)



Source: EMSI

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# Thank You!

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