Introduction Livable Centers Economic Development Toolbox

January 2020

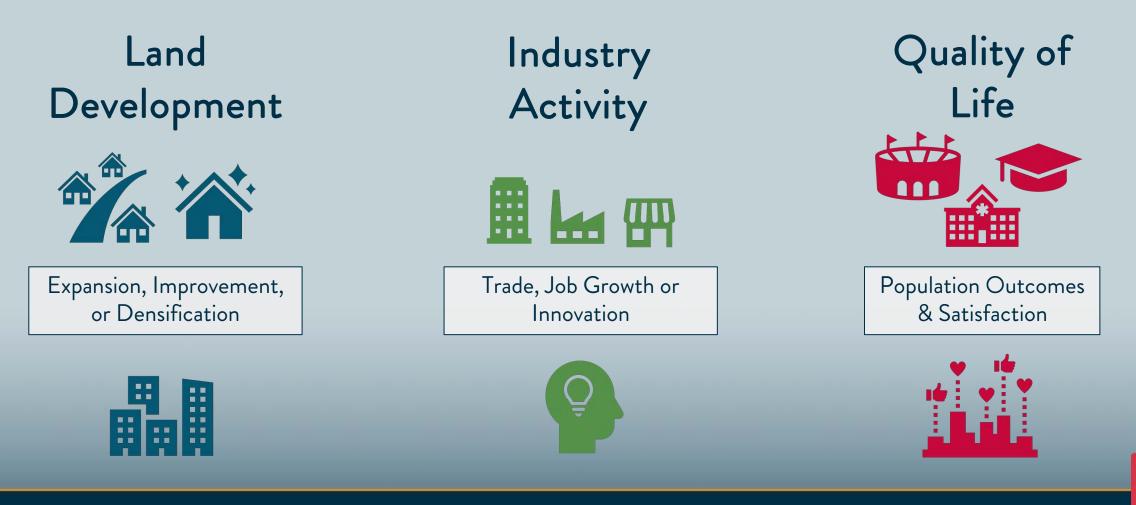
Jillian Donatto Senior Planner Houston-Galveston Area Council jillian.donatto@h-gac.com



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What is Economic Development?

Public Investments that Facilitate Private Investment



HEAC

Houston-Galve Area Counci

The historic role of our Main/Market Streets Trade, Civics, Convening, Socializing





Regional Economic Trajectory Industries, Labor, Transportation and Land Use





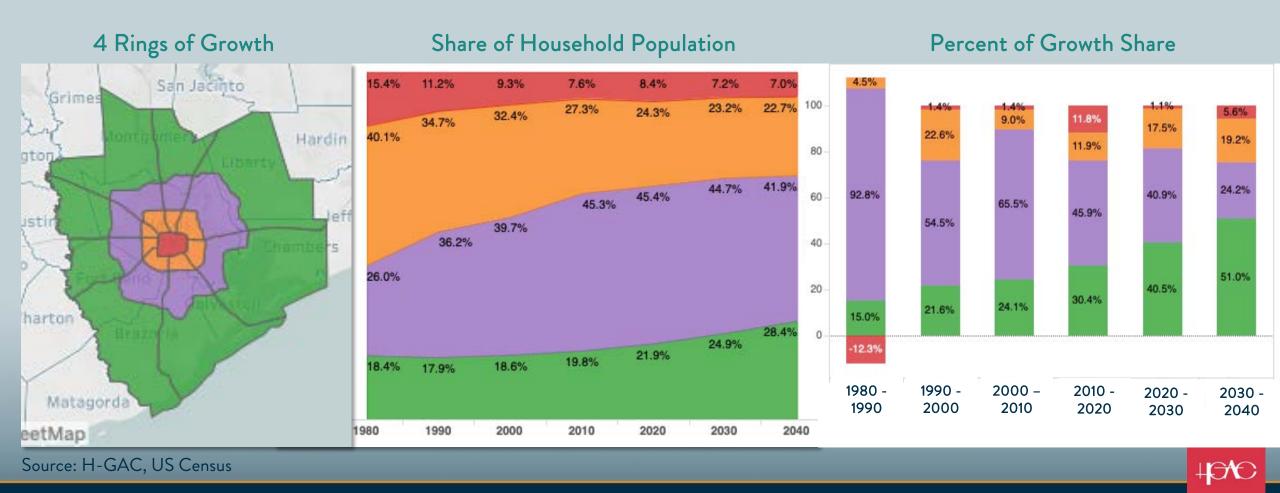
Houston Growth Mechanics

Housing, Retail, Parks & Trails, Sports, Schools, Healthcare, Arts & Culture



Regional Growth

Outward Expansion follows Jobs & Infrastructure



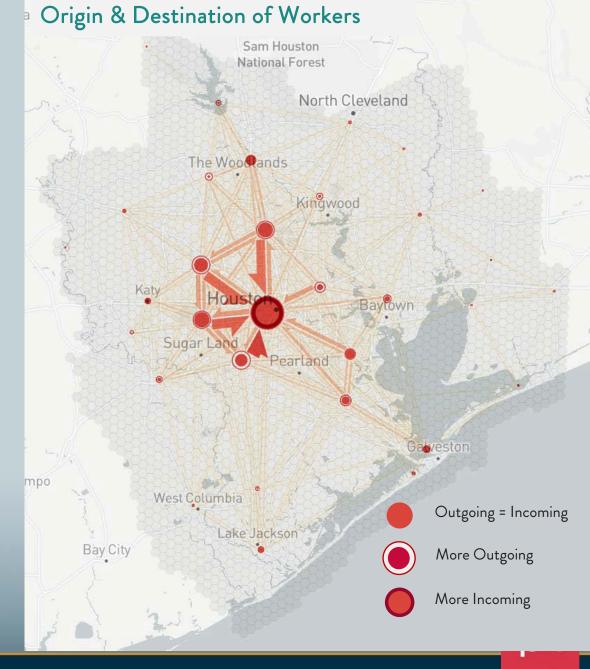
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Serving Today • Planning for Tomorrow

Houston-Galves Area Council

Regional Growth

Metro Economies are a Network of Activity Hubs



Houston-Galve Area Counci

Source: H-GAC, LEHD Origin-Destination Employment Statistics (LODES) 2002-2018, US Census

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State of Main/Market Street Contexts Renewed Importance



Social, Cultural Capital



Fiscal & Economic Sense



Knowledge Economy



Houston-Galvest Area Council

The Livable Centers Program Promotes

Transportation Options

Multi-modal, Trip reduction, air quality improvements

Walkability

Safe, convenient, attractive

More-Compact Development

Leverage existing infrastructure investment, maximizing land uses, mixed-uses

Stronger Places

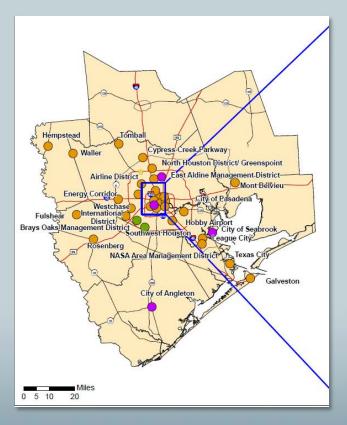
Compelling, identifiable, primed for private investment through strategic planning

Livable Centers Study Areas Diverse Contexts

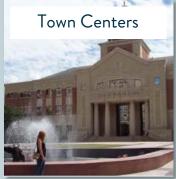
AREA 84,000 ac. | **1.7% of Land** Range: 26 ac - 12,000 ac.

POP 587,000 | **9% of Population** Range: 75 – 108,000

JOBS 246,000 | **7% of Jobs** Range: 200 – 37,000





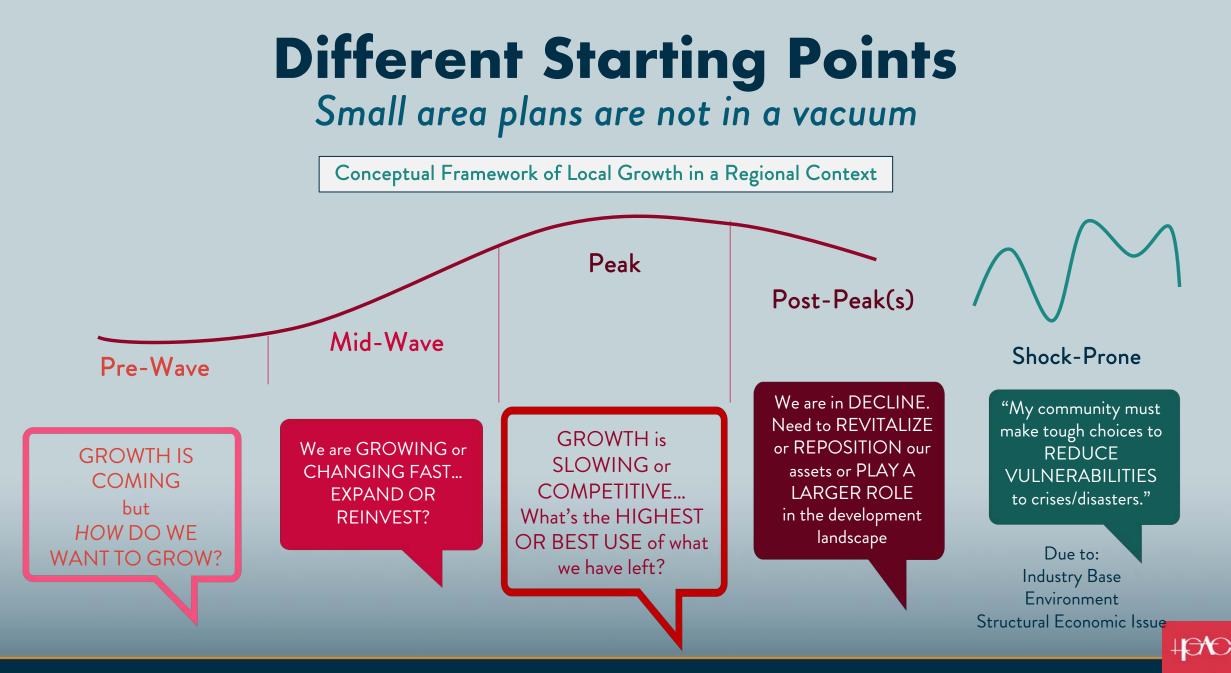






Common Values & Goals





Houston-Galvesto Area Council

What in the toolbox? Primary Categories for Unlocking Potential

Policies & Programs



Tools of governance or public initiatives to increase activity or vibrancy 17 Tools 51 Applications 36 Resources

Incentivizing Investment



Tools to influence the "bottom-line" of private investment 11 Tools 27 Applications 25 Resources Adding Capacity



Expanding resources through strategic partnerships 7 Tools 19 Applications 14 Resources



A Reference for Strategic Ideation

• **Commercial:** Folks to spend money closer to home?

Think of the strategic value or role of the target area within your broader development goals

How does it reflect your community's values?

- Cultural: Does your community feel connected to its history, cultural heritage, or sense of identity?
- Fiscal: Do you prioritize/balance aging infrastructure vs outward expansion?
- Inspirational/Entrepreneurial: Is it a good place for new generations or small businesses to start and grow their knowledge, ideas, or enterprises?
- Social/Recreational: Offer third places and spaces (centers for activity outside of work and home)?



Policies & Programs Making Green in Black-and-White

Increase Commercial Activity

Destination Districts Small Business Programs Pedestrian Infrastructure Active Ground-Floor Aesthetic & Blight Wayfinding & Signage

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Enhance Quality of Place

Public Infrastructure Design Promote Arts & Culture Destination Events Historic Assets



Site Development Regulations

Landscaping or Natural Elements

Building/Lot Line Parking Requirements



Boundary-Specific Regulations

Mixed-Use Zones Form-Based Code Permitting Live-Work Light Manufacturing





Policies & Programs Downtown Turnaround with Local Artists

Increase Commercial Activity

Destination DistrictsSmall Business ProgramsPedestrian InfrastructureActive Ground-FloorAesthetic & BlightWayfinding & Signage



Enhance Quality of Place

Public Infrastructure Design Promote Arts & Culture Destination Events

Historic Assets



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Parking Requirements



Mixed-Use Zones Form-Based Code **Permitting Live-Work** Light Manufacturing







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Policies & Programs Aesthetics & Blight Reduction



Detroit, **MI**

Where is the line between graffiti and street art?

Building owners: registry & upkeep

Punitive fines

"Percent for Art" Program to promote artists

Resource for arts tourism



Incentivizing Investment Impacting the Development Bottom Line

Accelerating Predevelopment

Streamlined or Expedited Permitting Public Property Sale or Land Grant

Adaptive Reuse

Flexible Incentives for Local Governments

Public Improvement State Historic Preservation Districts Tax Credits

Tax-Increment Districts Tax Abatements

380/381 Agreements Hotel Occupancy Taxes

Needs-Based Development Tools

Texas Enterprise Zones Remediate & Redevelop Brownfields Opportunity Zones

New Markets Tax Credits









Incentivizing Investment Value-Added Infill Competes with Greenfield

Accelerating Predevelopment

Streamlined or Expedited

Permitting

Public Property Sale or Land

Grant

Adaptive Reuse

Flexible Incentives for Local Governments

Public Improvement
DistrictsState Historic Preservation
Tax CreditsTax-Increment DistrictsTax Abatements380/381 AgreementsHotel Occupancy Taxes

Needs-Based Development Tools

Texas Enterprise Zones Remediate & Redevelop Brownfields **Opportunity Zones** New Markets Tax Credits



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Incentivizing Investment State Historic Tax Credit



Nacogdoches, TX

Opened in 1955, closed multiple times Refurbished and reopened with SHTCs in 2017

CVB, Convention Center

Anchor attraction at downtown edge, 1 block from cafés, galleries, restaurants



Increase Capacity Leverage Partnerships

Potential Partners

Management Districts Economic Development Corporation (4A) Economic Development Corporation (4B) Community Development Corporation Community Development Financial Institution Non-Profit or Institutional Employers (Anchor Institutions)



Opportunities of Partnership

Legacies & Historic Context Legal Entities & Statutory Requirements Skilled, Civic-minded Leadership State of Federal Funding Mechanisms Capital, Assets, Bonding Capacity Outreach to Stakeholders



Increase Capacity Increase 18-Hour Activity

Potential Partners

Economic Development Corporation (4A)

Management Districts

Economic Development Corporation (4B)

Community Development Corporation Community Development Financial Institution Non-Profit or Institutional Employers (Anchor Institutions)



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What in the toolbox?

"Town Brew District"

Breweries, Coffee Roasters, Wineries, Distilleries, Startups

Policies & Programs



Pop-ups Destination Events

Special Zone No Parking Regs Light Manufacturing Incentivizing Investment



New Markets Tax Credits

Hotel Tax

TIRZ

Adding Capacity



Management District 4A EDC CDFI



Thank you

If you have any questions feel free to contact:

Jillian Donatto Senior Planner, Economic Development Houston-Galveston Area Council Jillian.donatto@h-gac.com Anita Hollmann Principal Planner, Livable Centers Houston-Galveston Area Council Anita.hollmann@h-gac.com

