

# Economic Benefits of Complete Streets

Robin Stallings

**Executive Director** 

**BikeTexas** 

robin@biketexas.org

H-GAC

February 21, 2014 Houston



### Texas Bicycle/Gear Annual Retail Sales



\$400 Million Total Retail Sales

\$24 Million Total Sales Tax

20% of all Sporting Goods Sales Tax

Bigger than Hunting

2013

Source: Texas Comptroller

ADVANCING BICYCLE ACCESS, SAFETY, AND EDUCATION SINCE 1991 www.BikeTexas.org | 1902 E. 6<sup>th</sup> St., Austin, TX 78702 | 512-476-7433 | mail@biketexas.org





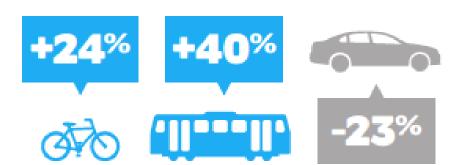
"You cannot be for a startup, hightech economy and not be probike."

> - Mayor Rahm Emanuel, Chicago

### Americans — especially young people — are driving less and biking more.

#### A SHIFT TO CAR-LITE LIFE

The average young person is driving less and biking and taking transit more. <sup>4</sup>





### What is a Complete Street?



Both of these intersections move 25,000 vehicles per day

#### The traffic circle is:

- Less congested
- Less expensive
- Safer
- More attractive to business investment
- **Conducive** to active transportation





















### **Complete Streets Economic Benefits**

### Increase in:

- Property Values
- Sales Tax Revenues
- Private Investment
- Health Care Savings
- Visitor Spending



Courtesy of Dr. John Pucher



### **Increased Property Values**

There is market demand for solutions that increase street flow without adding gridlock.



For every quarter mile nearer to an off-street bicycle trail, the median home value in Minneapolis-St. Paul increases by \$510. 1



### **Bikes are Good for Business**



 Fort Worth added Bike Lanes and Bike Parking

 Cycling levels rose and safety improved both for cyclists and pedestrians

Retail sales along Magnolia Street increased by 160%

Courtesy of Dr. John Pucher

**∂√∂** BikeTexas

### The most valuable customers are those who stop by often.

### **BIKE SHOPPING: SMALLER TRIPS, MORE VISITS**

People who arrive to a business on bike spend less per visit but visit more often, resulting in more money spent overall per month. 12

In Portland, OR, people who traveled to a shopping area by bike spent 24% more per month than those who traveled by car.

Studies found similar trends in Toronto and three cities in New Zealand.





### **Increased Private Investment**

West investigation of the street of the stre

West Palm Beach invested in Complete Streets...

... and one developer invested \$1.2 Billion

Courtesy of Dan Burden

*ම්*ලි BikeTexas

### **Bikes are Good for Business**



- •380 miles of bike lanes and paths since 2000
- •4X Increase in bike trips since 2000
- 74% Decrease in serious cyclist injuries
- •56% Increase in retail sales along cycle tracks

### **Bikes are Good for Business**



## Broad Avenue in Memphis

- \$12 Million in private investments
- •16 new businesses
- 29 new construction and renovation projects

Courtesy of Dr. John Pucher



### **Reduced Health Care Costs**

Employees who exercise regularly are less expensive to insure.

### BETTER SAFETY, MORE BIKING

Physical fitness improves work. 11 People who ride their bike regularly benefit in many different ways.

UP TO 32%
USE FEWER SICK DAYS

UP TO 55%
HAVE LOWER HEALTH COSTS

UP TO 52%
INCREASE PRODUCTIVITY



### **Increased Visitor Spending**





# What will \$30 million in government expenditures buy?





# What will \$30 million in government expenditures buy?





"Tampa should be a city where you can live, work and play and not have to get into your car.

Bicycles are a big part of that if we're going to be hip, if we're going to be cool."

-- Mayor Bob Buckhorn, Tampa

### Learn More



### TexasTrails.BikeTexas.org

