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# EDA CARES Act Recovery Assistance Overview

June 18<sup>th</sup> 2020

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## **Agenda:**

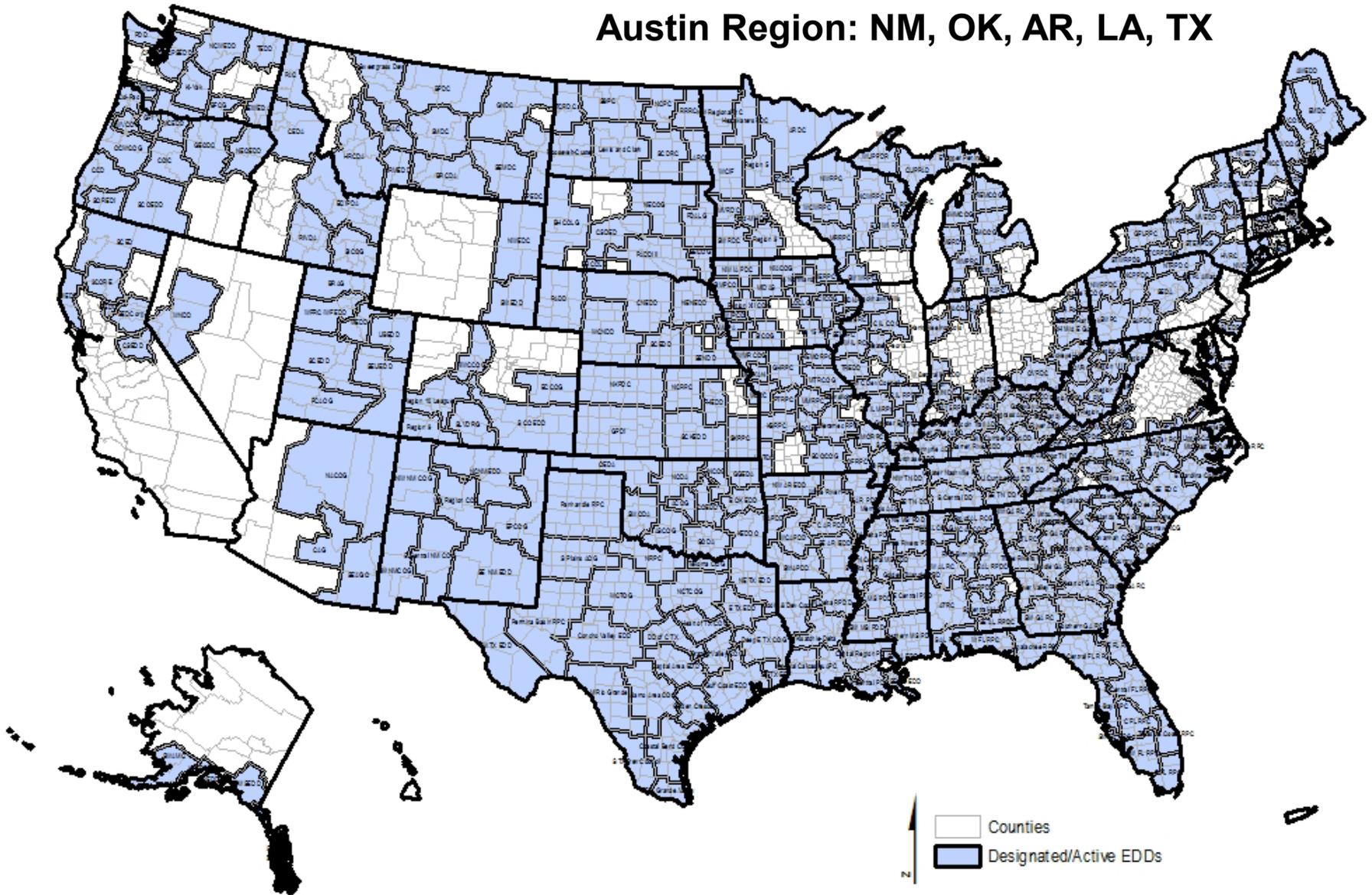
- Austin Regional Office
- Economic Development Districts
- CARES Act Overview and Notice of Funding Opportunity
- Eligibility
- Investment Priorities



# Economic Development Districts (EDDs)

March 2019

## Austin Region: NM, OK, AR, LA, TX



Under the CARES Act, EDA was appropriated \$1.5 billion in additional Economic Adjustment Assistance (EAA) Program funds to assist communities impacted by the coronavirus pandemic and EDA has determined that nationwide eligibility exists for these funds.

EDA has allocated CARES Act funds among six Regional Offices and Headquarters as follows:

Region	Allocation
Atlanta	\$248,000,000
Austin	\$236,000,000
Chicago	\$225,000,000
Denver	\$193,000,000
Philadelphia	\$259,000,000
Seattle	\$266,000,000
Headquarters	\$40,000,000

**EDA will award CARES Act Recovery Assistance grants via three funding opportunities:**

**1. Competitive awards through EDA Headquarters**

- Planned OIE-led competitions and Research and National Technical Assistance (RNTA) projects

**2. Non-Competitive awards through EDA Regional Offices**

- EDDs/Tribes currently funded under Partnership Planning, current University Centers, current A or B rated Revolving Loan Fund Programs

**3. Competitive awards through EDA Regional Offices**

- Applications will be accepted and reviewed on a rolling basis and all CARES Act supplemental funds will be awarded by September 30, 2022

## **CARES Act Funds are made available through an *addendum* to the FY2020 Public Works and Economic Adjustment Assistance Notice of Funding Opportunity (NOFO) – details located on pages 46-50 of the NOFO.**

- FY 2020 EDA Public Works and Economic Adjustment Assistance Programs including CARES Act Funding Opportunity (NOFO) is posted at [www.grants.gov](http://www.grants.gov) - search grant opportunities “**PWEAA2020**”
- EDA Funding Opportunities posted at: <https://www.eda.gov/funding-opportunities/>
- EDA generally expects to fund 80% of eligible total project costs i.e. 80/20 cost share.

To be eligible for EDA's CARES Act Recovery Assistance grants, applicants must explain clearly how the proposed project will **“prevent, prepare for, and respond to coronavirus”** or respond to **“economic injury as a result of coronavirus.”**

- Projects that consider economic recovery in general must address the direct consequences of the coronavirus pandemic itself.

## **Eligible Applicants include:**

- Native American tribal governments (Federally recognized)
- State governments
- City or township governments
- Nonprofits having a 501(c)(3) status with the IRS, other than institutions of higher education
- Private institutions of higher education
- County governments
- Nonprofits that do not have a 501(c)(3) status with the IRS, other than institutions of higher education
- Special district governments
- Public and State controlled institutions of higher education

**Applications should explain how the proposed project would meet EDA's Recovery & Resilience Investment Priority.**

**Applications should explain how the proposed project will meet other EDA investment priorities as applicable; Critical Infrastructure, Workforce Development & Manufacturing, Exports & FDI, and Opportunity Zones:**  
<https://www.eda.gov/about/investment-priorities/>

**Examples of projects that EDA may fund under CARES Act:**

- Planning and strategy projects that directly address distress caused by the pandemic, support economic recovery activities, and improve resilience for future pandemics.
- Technical Assistance for private sector entities e.g. existing businesses, entrepreneurs, major employers, et al. to be a catalyst for economic recovery and improve resilience.
- Infrastructure projects e.g. broadband, roads, water, sewer, etc. that support healthcare systems, private sector entities, and serve as a catalyst for economic recovery.
- Construction and facility improvements that support workforce development programs related to the pandemic and will satisfy critical unmet needs of industry partners.

EDA does not charge applicants processing fees or any other fees.

No one from EDA will ever ask you for money.

No one from EDA will ever ask you to provide personal information.

If you are approached by anyone claiming to work for EDA and asking for payment or anyone guaranteeing to secure you EDA funding in exchange for a fee, please contact EDA or the Department of Commerce Office of Inspector General at: <https://www.oig.doc.gov/Pages/Hotline.aspx>

## U.S. Economic Development Administration

[www.eda.gov](http://www.eda.gov)

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