

Proposition 12 Bonds

Background

In 2007, Texas voters approved Proposition 12, an amendment to the constitution, to allow TxDOT to issue up to \$5 billion in general obligation bonds and other debt for the purpose of paying all or part of the cost of highway improvement projects.

In a special session earlier this year, the Legislature enacted legislation allowing the issuance of \$2 billion of these bonds. The legislation requires \$1 billion of bond proceeds to be used to capitalize the State Infrastructure Bank for the purpose of making loans to public entities.

The remaining \$1 billion will be used by the State to reimburse payments on up to \$2 billion in new state highway construction.

Current Status

The Texas Transportation Commission will consider candidate Proposition 12 projects at its November, 2009 meeting. The Transportation Policy Council has been requested to indicate its support for candidate Proposition 12 projects in its 8 county planning area.

Action Requested

For information only. The following table contains projects that will be submitted by the Houston and Beaumont Districts for consideration for Proposition 12 funding. The project recommendations total \$661.8 million.

Facility Name	From	To	Description	Cost
FM 1960	AT UP RR		Construct Over/Underpass	\$9,152,709.99
FM 686	2.4 MI E OF FM 1960, EAST	2.8 MI	Repair Roadway	\$982,038.00
FM 686	3.9 MI W OF SH 321, EAST	2.2 MI	Rebuild Roadway	\$1,000,000.00
FM 834	FM 1011, EAST	SH 146	Repair Roadway	\$900,000.00
FM 834	BEGIN OF MAINT., EAST	FM 1011	Repair Roadway	\$100,000.00
IH 10	AT WHITE OAK BAYOU		Construct Drainage and Detention Facilities	\$10,000,000.00
US 59	AT FM 360		Construct Overpass/Underpass	\$16,000,000.00
SH 146	N OF LOOP 197	S OF LOOP 197	Construct Overpass/Underpass	\$10,000,000.00
FM 1489	FM 1093	FM 1952	Base repair & overlay	\$1,600,000.00
VA	VARIOUS LOCATIONS		Structural Repairs	\$250,000.00

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Facility Name	From	To	Description	Cost
FM 522	CR 842	CR 911	Resurface Roadway	\$155,000.00
SH 288	FM 1462	BS 288B	Seal coat & ACP overlay	\$6,527,500.00
SH 288	Hayes Creek	FM 1462	Seal coat & ACP overlay	\$2,797,500.00
SH 159	BU 290H	BRAZOS RIVER	Seal Coat	\$598,000.00
FM 1960	US 290	SH 249	Planing, seal coat & ACP overlay	\$4,400,000.00
FM 1764	SH 146	14TH STREET	Milling, OCST & ACP overlay	\$1,555,000.00
FM 1764	WEST OF IH 45	CONCRETE SECTION	Milling, OCST & ACP overlay	\$389,000.00
FM 359	FM 1093	WALLER C/L	Base repair & overlay	\$1,140,000.00
FM 2854	SH 105	SH 75	Base repair, OCST and hot mix	\$4,100,000.00
IH 610	S OF TELGE ON US 290	N OF IH 10 ON IH 610	Reconstruct US 290/IH 610 IC Construct interchange with managed lanes and DC's with two 2-lane frontage roads	\$194,666,800.00
IH 45	N. OF CALVARY	WALKER C/L	Widen to 6 mainlanes and replace existing overpasses	\$50,000,000.00
IH 45	KURLAND	S OF FM 2351	Widen & Reconstruct to 10 Main Lanes, 2 3-lane frontage and 1 HOV reversible lane	\$100,516,000.00
SH 36	S. OF NEEDVILLW-FAIRCHILD	BRAZORIA C/L	Widen to 4-lane divided rural	\$83,000,000.00
FM 2234	FM 521	SH 288	Reconstruct and widen from 2 to 4 lane divided rural section	\$19,341,217.00
FM 1774	WALLER C/L	FM 149	Reconstruct and Widen to 4 lane divided rural with RR grade separation	\$60,000,000.00
FM 2854	LOOP 336	TO IH 45	Reconstruct to 4 Lane divided curb & gutter	\$10,000,000.00
IH 10	FM 359	BRAZOS RIVER	Widen to 6 main lanes	\$70,000,000.00

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Facility Name	From	To	Description	Cost
CR	CR 101C (ALLEN RD) AT BRAZ RI AUTH		Replace Bridge	\$422,334.00
CR	CR 84 (CROIX PKWY) AT MUSTANG BAYOU		Replace Bridge	\$604,601.00
CS	CHERRY DR AT BENSON GULLY		Replace Bridge	\$460,000.00
CR	ARNOLD RD AT S. FORK MARYS CREEK		Replace Bridge	\$348,000.00
CR	CR 541 AT CHIGGER CREEK		Replace Bridge	\$408,000.00
CR	CR 144 AT DRAINAGE DITCH		Replace Bridge	\$375,846.00