

Houston-Galveston Area Emission Reduction Credit Organization Financial Status Report for the Twelve Months as of December 31, 2007		
Beginning Balance as of 01/01/2007		217,885.00
SEP Fund Contribution	792,551.83	
Private Corp. Contribution	62,000.00	
Interest Income 01/01/07-12/31/07	11,843.96	
Total Income as of 12/31/07		866,395.79
Expenditure 01/01/07-12/31/07		14,755.89
Reserve for unspent Clean Vehicle		25,000.00
Total Available Fund Balance as of 12/31/07		1,044,524.90
Remarks: The beginning balance as of 01/01/07 includes:		
SEP fund(2006)	139,200.00	
Non-SEP contributions &	78,685.00	
Interest Income from prior years		
	217,885.00	