

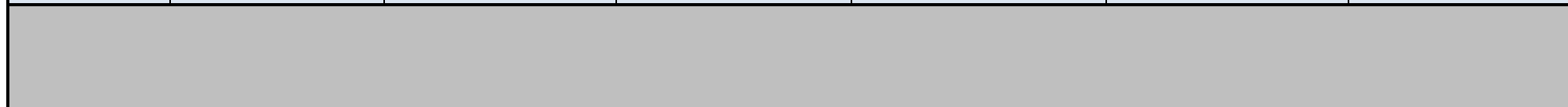
Houston-Galveston Area Emission Reduction Credit Organization Financial Report
January 17, 2011

Previous Total		\$	6,026,725.82
Previous Obligations		\$	6,026,725.82
Current Total:		\$	5,959,439.61
Current Obligations:		\$	5,959,439.61
Account Transaction for			
<i>4th Quarter: October 1, 2010-December 31, 2010</i>			
Account Income			
Date of Deposit	Obligated?	Company	Amount
October 31, 2010	Yes	OCTOBER INTEREST	\$ 1,158.05
November 30, 2010	Yes	NOVEMBER INTEREST	\$ 1,280.39
November 10, 2010	Yes		\$ 10,000.00
December 31, 2010	Yes	DECEMBER INTEREST	\$ 1,158.42
Expenses			
Date of Withdrawl	Prev. Obligated?	Project/Description	Amount
31-Oct-10	Yes	Refund for Over-payment	\$ 12,757.00
1-Nov-10	Yes	H-GAC Reimbursement	\$ 516.49
1-Dec-10	Yes	High Island ISD	\$ 39,230.50
1-Dec-10	Yes	Texas City ISD	\$ 8,326.00
	Yes		

AERCO Program Account Funding Summary

As of January 17, 2011

County	Funding Approved by TCEQ	Total Amount Received to Date	Funding for Potential Recipient(in application process)	Funding Committed to Applicant(in contract phase)	Funding Reimbursed to Recipients	Available Funds
Brazoria	\$0.00	\$1,700,722.92	\$0.00	\$1,228,552.46	\$425,518.50	\$46,651.96
Chambers	\$0.00	\$71,025.23	\$69,000.00	\$0.00	\$0.00	\$2,025.23
Fort Bend	\$0.00	\$5,775.85	\$0.00	\$0.00	\$0.00	\$5,775.85
Galveston	\$0.00	\$350,224.89	\$0.00	\$0.00	\$303,074.50	\$47,150.39
Harris	\$1,570.00	\$5,742,558.11	\$0.00	\$4,598,865.09	\$1,097,992.39	\$45,700.63
Liberty	\$0.00	\$4,612.00	\$4,612.00	\$0.00	\$0.00	\$0.00
Montgomery	\$0.00	\$5,739.47	\$0.00	\$0.00	\$5,638.22	\$101.25
Waller	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional	\$9,600.00	\$238,947.97	\$60,388.00	\$31,330.45	\$0.00	\$147,229.52
Total	\$11,170.00	\$8,119,606.44	\$134,000.00	\$5,858,748.00	\$1,832,223.61	\$294,634.83



**AERCO Active Projects Report
As of January 17, 2011**

Recipient	CFI #	Project Description	Status	Board Date	AERCO Funds Granted	Projected NOx Reductions (tons/year)	Funding Reference Code(s)
Sheldon ISD	2007-001-SHEL	1 Bus Replacement	Compliance Phase	17-Apr-07	\$ 60,569.00	0.12	2006-HA-SB-General; 2007-HA-DN-General
Humble ISD	2007-004-HUMB	4 Repowers	Compliance Phase	19-Jun-07	\$ 54,000.00	0.64	2006-HA-SB-General
Tomball ISD	2007-009-TOMB	1 Bus Replacement	Compliance Phase	17-Jul-07	\$ 48,426.00	0.15	2006-HA-SB-General
Klein ISD	2008-005-KLEI	4 Bus Replacements	Compliance Phase	19-Feb-08	\$ 254,297.46	0.66	2006-HA-SB-General; 2007-HA-DN-Klein; 2007-HA-SB-General
Cy-Fair ISD	2008-007-CYFA	4 Engine Replacements	Compliance Phase	18-Mar-08	\$ 115,198.04	0.51	2007-BR-DN-General; 2007-BR-SB-General; 2008-BR-SB-General
Danbury ISD	2008-009-DANB	1 Bus Replacement, 2 Engine Repowers	Compliance Phase	20-May-08	\$ 160,000.00	1.31	2007-BR-SB-Danbury; 2007-BR-SB-General; 2008-BR-SB-General
Pasadena ISD	2007-028-PASA	1 Bus Replacement	Compliance Phase	20-May-08	\$ 80,000.00	0.11	2007-HA-DN-General; 2008-HA-SB-General
Galveston ISD	2008-015-GALV	2 Bus Replacements	Compliance Phase	20-May-08	\$ 105,948.13	0.15	2006-GA-SB-General; 2007-GA-SB-General; 2008-GA-SB-General
Magnolia ISD	2008-008-MAGN	7 CCV Retrofits	Compliance Phase	N/A	\$ 5,638.22	0	2005-MO-SB-General; 2007-MO-SB-

**AERCO Active Projects Report
As of January 17, 2011**

Recipient	CFI #	Project Description	Status	Board Date	AERCO Funds Granted	Projected NOx Reductions (tons/year)	Funding Reference Code(s)
							General; 2008-MO-SB- General
Waller ISD	2008-047-WALL	35 Retrofits, 3 Replacements	Implementation Phase	20-May-08	\$ 125,000.00	0	2008-HA-SB-General
Danbury ISD	2008-034-DANB	1 Bus Replacement	Compliance Phase	16-Dec-08	\$ 61,714.00	0.168	2008-BR-SB-General
Cy-Fair ISD	2008-027-CYFA	3 Bus Replacements	Compliance Phase	17-Mar-09	\$ 254,913.00	0.32	2007-HA-SB-General 2008-HA-SB-General
Damon ISD	2008-039-DAMO	1 Bus Replacement	Compliance Phase	21-Apr-09	\$ 96,962.00	0.07	2008-BR-SB-General
Our Lady Queen of Peace	2008-038-OURL	1 Bus Replacement	Compliance Phase	21-Apr-09	\$ 92,495.00	0.03	2006-BR-SB-Queen 2007-BR-SB-Queen 2008-BR-SB-General
Columbia-Brazoria ISD	2009-000-COLU	10 Engine Retrofits	Compliance Phase	21-Apr-09	\$ 29,810.00	0.0027	2008-BR-SB-General
Spring ISD	2008-043-SPRI	1 Bus Replacement	Compliance Phase	21-Apr-09	\$ 61,097.00	0.226	2007-HA-DN-Spring 2008-HA-SB-General
Klein ISD	2009-008-KLEI	5 Engine Replacements	Compliance Phase	16-Jun-09	\$ 200,000.00	0.244	2008-HA-SB-General
High Island ISD	2009-031-HIGH	1 Bus Replacement	Compliance Phase	20-Oct-09	\$ 76,993.00	0.134	2008-GA-SB-General; 2009-GA-SB-General
North Forest ISD	2009-015-NORT	2 Bus Replacements	Implementation Phase	17-Nov-09	\$ 191,837.00	0.372	2006-HA-SB-General; 2008-HA-SB-General
Brazosport ISD	2009-017-BRAZ	15 Bus Replacements	Implementation Phase	18-Feb-10	\$ 1,188,763.00	1.975	2008-BR-SB-General 2009-BR-SB-General
Texas City ISD	2009-023-TCIS	1 Bus Replacement	Compliance Phase	17-Nov-09	\$ 83,326.00	0.02	2006-GA-SB-Texas; 2008-GA-SB-General

**AERCO Active Projects Report
As of January 17, 2011**

Recipient	CFI #	Project Description	Status	Board Date	AERCO Funds Granted	Projected NOx Reductions (tons/year)	Funding Reference Code(s)
Pasadena ISD	2009-060-PASA	13 Bus Replacements	Implementation Phase	18-May-10	\$ 1,067,840.00	0.988	2009-HA-SB-General
Huffman ISD	2009-057-HUFF	2 Bus Replacements	Implementation Phase	18-Feb-10	\$ 100,000.00	0.202	2008-HA-SB-General 2009-HA-SB-General
High Island ISD	2009-064-HIGH	1 Vehicle Replacement	Implementation Phase	N/A	\$39,230	0.013	2009-GA-SB-General
Goose Creek ISD	2010-008-GOOS	9 Bus Replacements	Implementation Phase	20-Jul-10	\$ 633,071.00	1.499	2006-HA-SB-Goose 2009-HA-SB-Eastern
Sheldon ISD	2010-010-SHEL	6 Bus Replacements	Implementation Phase	17-Aug-10	\$ 567,000.00	0.395	2009-HA-SB-Eastern
Galveston ISD	2010-011-GALV		Withdrawn				
Liberty ISD	2010-012-LIBE	1 Bus Replacement	Implementation Phase	17-Aug-10	\$ 65,000.00	0.154	2009-LB-SB-General 2010-Regional-SB
Angleton ISD	2010-013-ANGL	2 Bus Replacements	Implementation Phase	17-Aug-10	\$ 79,371.00	0.272	2007-BR-SB-General 2009-BR-SB-General
Danbury ISD	2010-014-DANB		Application Phase				
Pearland ISD	2010-016-PEAR	3 Bus Replacements	Implementation Phase	17-Aug-10	\$ 239,145.00	0.47	2009-HA-SB-EASTERN
Barbers Hill ISD	2010-022-BARB	1 Bus Replacement	Implementation Phase	16-Nov-10	\$ 69,000.00	0.0066	2008-CH-SB-General 2009-CH-SB-General 2010-Regional-SB
Clear Creek ISD	2010-025-CLEA	11 Bus Replacements	Implementation Phase	21-Sept-10	\$1,058,123.00	1.932	2009-HA-SB-Eastern
Dickinson ISD	2010-029-DICI	1 Bus Replacement	Application Phase				
Pasadena ISD	2010-035-PASA	1 Bus Replacement	Implementation Phase	19-Oct-10	\$93,487.00	0.071	2009-HA-SB-General
Humble ISD	2010-036-HUMB	4 Bus Replacements	Implementation Phase	19-Oct-10	\$480,000.00	0.312	2010-HA-SB-General 2009-HA-SB-Eastern

