

*Houston-Galveston Area Emission Reduction Credit Organization Financial Report
January 24, 2012*

Previous Total		\$ 1,188,755.12	
Previous Earmarks		\$ 1,168,702.04	
Current Total:		\$ 756,077.27	
Current Earmarks:		\$ 736,024.19	
State SEP Account Transactions for			
<i>4th Quarter: October 1, 2011 -December 31, 2011</i>			
Account Income			
Date of Deposit	Earmarked?	Company	Amount
October 31, 2011	Yes	OCTOBER INTEREST	\$ 134.04
October 3, 2011	Yes		\$ 2,250.00
October 20, 2011	Yes		\$ 2,500.00
October 27, 2011	Yes		\$ 4,188.00
November 30, 2011	Yes	NOVEMBER INTEREST	\$ 118.58
November 18, 2011	Yes		\$ 20,000.00
December 31, 2011	Yes	DECEMBER INTEREST	\$ 120.76
December 4, 2011	Yes		\$ 4,000.00
December 31, 2011	Yes	DEPOSIT	\$ 296.01
Account Expenses			
Date of Withdrawal	Prev. Earmarked?	Project/Description	Amount
October 25, 2011	Yes	HUMBLE ISD	\$ 177,750.00
December 1, 2011	Yes	CHECKS AND SUPPLIES	\$ 414.00
Reclassified Funds			
Original Transaction Date	Modification Date	Change	Description
Account Balances			
Previous Total		\$ 834,277.85	
Previous Earmarks		\$ 834,277.85	
Current Total		\$ 689,721.24	
Current Earmarks		\$ 689,721.24	

General Account Transactions for 4th Quarter: October 1, 2011 -December 31, 2011				
Account Income				
Date of Deposit	Earmarked?	Company	Amount	
Account Expenses				
Date of Withdrawal	Prev. Earmarked?	Project/Description	Amount	
October 31,2011	Yes	Account Analysis Charge	\$	47.78
October 25, 2011	Yes	HUMBLE ISD	\$	300,000.00
November 30, 2011	Yes	Account Analysis Charge	\$	45.41
December 31,2011	Yes	Account Analysis Charge	\$	28.05
Reclassified Funds				
Original Transaction Date	Modification Date	Change	Description	Amount
Account Balances				
Previous Total			\$	366,477.27
Previous Earmarks			\$	346,424.19
Current Total			\$	66,356.03
Current Earmarks			\$	46,302.95

AERCO Program Account Funding Summary

As of January 26, 2012

Funding Reference Code	Funding Approved By TCEQ	Funding Released	Funding for Potential Recipients(in application phase)	Funding Committed(Recipients in contract phase)	Funding Reimbursed to Recipients	Funding Available
2005-LOC461	\$0.00	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
2005-TX-SEP	\$0.00	\$5,500.00	\$0.00	\$0.00	\$5,500	\$0.00
2006-TX-SEP	\$0.00	\$170,255.00	\$0.00		\$170,255.00	\$0.00
2006-GA-SB-Texas	\$0.00	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
2007-TX-SEP	\$0.00	\$665,364.98	\$0.00	\$0.00	\$665,364.98	\$0.00
2007-HA-DN-General	\$0.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
2007-HA-DN-Klein	\$0.00	\$6,000.00	\$0.00	\$0.00	\$6,000.00	\$0.00
2007-HA-DN-Spring	\$0.00	\$6,000.00	\$0.00	\$0.00	\$6,000.00	\$0.00
2008-TX-SEP	\$0.00	\$1,993,685.08	\$0.00	\$0.00	\$1,993,685.08	\$0.00
2008-FB-DN-General	\$0.00	\$23.82	\$0.00	\$0.00	\$0.00	\$23.82
2009-TX-SEP	\$0.00	\$1,007,353.85	\$114,331.56	\$100,743.00	\$714,423.85	\$77,855.44
2009-HA-SB-Eastern	\$0.00	\$3,600,000.00	\$38,393.00	\$0.00	\$3,561,607.00	\$0.00
2010-HA-SB-General	\$0.00	\$300,000.00	\$0.00	\$0.00	\$300,000.00	\$0.00
2010-TX-SEP	\$0.00	\$149,687.36	\$75,668.44	\$40,000.00	\$34,018.92	\$0.00
2011-TX-SEP	\$11,170.00	\$214,091.80	\$200,000.00	\$0.00	\$ 0.00	\$14,091.80
2011-Regional-DN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$11,170.00	\$8,442,961.89	\$428,393.00	\$140,743.00	\$7,781,854.83	\$91,971.06

AERCO Active Projects Report As of January 24, 2012							
Recipient	CFI #	Project Description	Status	Board Date	AERCO Funds Granted	Projected NOx Reductions (tons/year)	Funding Reference Code(s)
Damon ISD	2008-039-DAMO	1 Bus Replacement	Compliance Phase	21-Apr-09	\$96,962.00	0.07	2008-TX-SEP
Our Lady Queen of Peace	2008-038-OURL	1 Bus Replacement	Compliance Phase	21-Apr-09	\$92,495.00	0.03	2007-TX-SEP
Columbia-Brazoria ISD	2009-000-COLU	10 Engine Retrofits	Compliance Phase	21-Apr-09	\$29,810.00	0.0027	2008-TX-SEP
Spring ISD	2008-043-SPRI	1 Bus Replacement	Compliance Phase	21-Apr-09	\$61,097.00	0.226	2007-HA-DN-Spring 2008-TX-SEP
Klein ISD	2009-008-KLEI	5 Engine Replacements	Compliance Phase	16-Jun-09	\$200,000.00	0.244	2008-TX-SEP
High Island ISD	2009-031-HIGH	1 Bus Replacement	Compliance Phase	20-Oct-09	\$76,993.00	0.134	2008-TX-SEP
Brazosport ISD	2009-017-BRAZ	15 Bus Replacements	Compliance Phase	18-Feb-10	\$1,188,763.00	1.975	2008-TX-SEP 2009-TX-SEP
Texas City ISD	2009-023-TCIS	1 Bus Replacement	Compliance Phase	17-Nov-09	\$83,326.00	0.02	2006-GA-SB-Texas; 2008-TX-SEP
Pasadena ISD	2009-060-PASA	13 Bus Replacements	Compliance Phase	18-May-10	\$1,067,840.00	0.988	2009-HA-SB-Eastern
Huffman ISD	2009-057-HUFF	2 Bus Replacements	Compliance Phase	18-Feb-10	\$100,000.00	0.202	2008-TX-SEP
High Island ISD	2009-064-HIGH	1 Vehicle Replacement	Compliance Phase	N/A	\$39,230	0.013	2008-TX-SEP

AERCO Active Projects Report As of January 24, 2012

Goose Creek ISD	2010-008-GOOS	9 Bus Replacements	Compliance Phase	20-Jul-10	\$633,071.00	1.499	2009-TX-SEP 2009-HA-SB-Eastern
Sheldon ISD	2010-010-SHEL	6 Bus Replacements	Compliance Phase	17-Aug-10	\$567,000.00	0.395	2009-HA-SB-Eastern 2009-TX-SEP
Angleton ISD	2010-013-ANGL	2 Bus Replacements	Compliance Phase	17-Aug-10	\$79,371.00	0.272	2009-TX-SEP
Pearland ISD	2010-016-PEAR	3 Bus Replacements	Compliance Phase	17-Aug-10	\$239,145.00	0.47	2009-HA-SB-EASTERN
Barbers Hill ISD	2010-022-BARB	1 Bus Replacement	Implementation Phase	16-Nov-10	\$69,000.00	0.066	2009-TX-SEP
Clear Creek ISD	2010-025-CLEA	11 Bus Replacements	Compliance Phase	21-Sep-10	\$1,058,123.00	1.932	2009-HA-SB-Eastern
Pasadena ISD	2010-035-PASA	1 Bus Replacement	Compliance Phase	19-Oct-10	\$93,487.00	0.071	2009-TX-SEP
Humble ISD	2010-036-HUMB	4 Bus Replacements	Compliance Phase	19-Oct-10	\$480,000.00	0.312	2010-HA-SB-General 2009-HA-SB Eastern 2009-TX-SEP
Waller ISD	2010-037-WALL	2 Bus Replacements	Compliance Phase	15-Feb-11	\$144,968.00	0.312	2009-TX-SEP 2010-TX-SEP
Tomball ISD	2011-003-TOMB	3 Bus Replacements	Application Phase				

