Summary of Discussion

1. The speed of recovery following a disaster impacts the social and economic well-being of both public and private sector organizations within a community.
2. Understand and become aware of the financial challenges that an organization may face between payments for unanticipated disaster related expenses and normal operating expenses.
3. A recovery manager or team should be dedicated to managing the operational and financial activities associated with the recovery operation.
4. Proper documentation for disaster related costs and losses is an excellent way to maximize the opportunity for capturing both short- and long-term federal funds.
5. Discuss the development or enhancement of a local disaster contingency fund to help off-set a costs not covered through insurance or federal programs.

Notes