

*Houston-Galveston Area Emission Reduction Credit Organization Financial Report
November 4, 2009*

Area Emissions Reduction Credit Organization (AERCO) Quarterly Financial Report		
Quarter	Amount	
Previous Quarter Total (2009/2)	\$ 2,942,848.43	
Current Quarter Total (2009/3)	\$ 6,788,114.55	
AERCO Account Transactions: July 1, 2009 –September 30, 2009		
AERCO Account Income		
Date of Deposit	Company	Amount
July 1, 2009		\$101,162.00
July 6, 2009		\$10,637.00
July 15, 2009		\$5,000.00
July 15, 2009		\$1,200.00
July 17, 2009		\$3,600,000.00
July 20, 2009		\$12,000.00
July 23, 2009		\$9,450.00
July 29,2009		\$30,000.00
July 1, 2009	JULY ACCOUNT INTEREST	\$1,763.32
August 5, 2009		\$83,232.00
August 5, 2009		\$4,000.00
August 12, 2009		\$4,176.00
August 27, 2009		\$1,100.00
August 1, 2009	AUGUST ACCOUNT INTEREST	\$2,593.20
September 14, 2009		\$35,950.00
September 22, 2009		\$32,982.00
September 1, 2009	SEPTEMBER ACCOUNT INTEREST	\$2,515.60
AERCO Account Expenditures		
Date of Withdrawal	Project/District	Amount
July 2009	Our Lady Queen of Peace	\$92,495.00

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AERCO Account Funding Summary <i>As of October 22, 2009</i>						
County	Funding Approved by TCEQ	Total Amount Received to Date*	Funding for Potential Recipient (in application process)	Funding Committed to Applicant (in contract phase)	Funding Reimbursed to Recipients	Available Funds
Brazoria	\$0.00	\$1,627,062.06	\$730,897.91	\$188,486.00	\$252,495.00	\$455,183.15
Chambers	\$0.00	\$68,951.43	\$0.00	\$0.00	\$0.00	\$68,951.43
Fort Bend	\$0.00	\$5,778.54	\$0.00	\$0.00	\$0.00	\$5,778.54
Galveston	\$5,000.00	\$349,054.74	\$160,319.00	\$0.00	\$103,525.00	\$85,210.74
Harris	\$37,560.00	\$5,375,872.29	\$586,957.40	\$711,208.04	\$391,650.00	\$3,686,056.85
Liberty	\$0.00	\$4,612.00	\$0.00	\$0.00	\$0.00	\$4,612.00
Montgomery	\$0.00	\$5,744.38	\$0.00	\$0.00	\$5,638.22	\$106.16
Waller	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$42,560.00	\$7,437,075.43	\$1,478,174.31	\$899,694.04	\$753,308.22	\$4,305,898.86

*Since program inception

Active AERCO Projects <i>As of October 22, 2009</i>						
Designated Recipient	Project Description	Status	Board Approval Date	Funds Granted	Estimated Annual NOx Reduction (tons)	Estimated Annual VOC Reduction (tons)
Sheldon ISD	1 Bus Replacement	Compliance Phase	4/17/2007	\$ 60,569.00	0.12	Not Evaluated
Humble ISD	4 Repowers	Compliance Phase	6/19/2007	\$ 54,000.00	0.64	Not Evaluated
Tomball ISD	1 Bus Replacement	Compliance Phase	7/17/2007	\$ 48,426.00	0.15	Not Evaluated

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Designated Recipient	Project Description	Status	Board Approval Date	Funds Granted	Estimated Annual NOx Reduction (tons)	Estimated Annual VOC Reduction (tons)
Klein ISD	4 Bus Replacements	Compliance Phase	2/19/2008	\$ 254,297.46	0.66	Not Evaluated
Cy-Fair ISD	4 Engine Replacements	Implementation Phase	3/18/2008	\$ 115,198.04	0.51	Not Evaluated
Danbury ISD	1 Bus Replacement, 2 Engine Repowers	Compliance Phase	5/20/2008	\$ 160,000.00	1.31	Not Evaluated
Pasadena ISD	1 Bus Replacement	Implementation Phase	5/20/2008	\$ 80,000.00	0.11	Not Evaluated
Galveston ISD	2 Bus Replacements	Compliance Phase	5/20/2008	\$ 105,948.13	0.15	Not Evaluated
Magnolia ISD	7 CCV Retrofits	Compliance Phase	N/A	\$ 5,638.22	0	Not Evaluated
Waller ISD	35 Retrofits, 3 Replacements	Implementation Phase	5/20/2008	\$ 125,000.00	0	Not Evaluated
Danbury ISD	1 Bus Replacement	Implementation Phase	12/16/2008	\$ 61,714.00	0.168	Not Evaluated
Cy-Fair ISD	3 Bus Replacements	Application Phase	3/17/2009	\$ 254,913.00	0.32	Not Evaluated
Damon ISD	1 Bus Replacement	Implementation Phase	4/21/2009	\$ 96,962.00	0.07	Not Evaluated
Our Lady Queen of Peace	1 Bus Replacement	Compliance Phase	4/21/2009	\$ 92,495.00	0.03	Not Evaluated
Columbia-Brazoria ISD	10 Engine Retrofits	Implementation Phase	4/21/2009	\$ 29,810.00	0.0027	Not Evaluated

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Spring ISD	1 Bus Replacement	Implementation Phase	4/21/2009	\$ 61,097.00	0.226	Not Evaluated
Klein ISD	5 Engine Replacements	Implementation Phase	6/16/2009	\$ 200,000.00	0.244	Not Evaluated
High Island ISD	1 Bus Replacement	Application Phase	10/20/2009	\$ 76,993.00	0.134	Not Evaluated
North Forest ISD	N/A	Application Phase				
Brazosport ISD	N/A	Application Phase				
Texas City ISD	N/A	Application Phase				
Pasadena ISD	N/A	Application Phase				
Huffman ISD	N/A	Application Phase				